Ruentex Industries Ltd. and Subsidiaries

Consolidated Financial Statements

For the Six Months Ended June 30, 2026 and 2025 and Independent Auditors' Review Report

(Stock Code: 2915)

Address: 13F.-1, No. 308, Sec. 2, Bade Rd., Zhongshan Dist., Taipei City
Telephone: (02)8161-7999

Independent Auditors' Review Report

(115) Cai-Shen-Bao-Zi No. 26001395

To Ruentex Industries Ltd.:

Foreword

We have reviewed the accompanying consolidated balance sheets of Ruentex Industries Ltd. and its subsidiaries as of June 30, 2026, and as of December 31, 2025, June 30, 2025, and January 1, 2025 (restated); the related consolidated statements of comprehensive income for the three months ended June 30, 2026, the six months ended June 30, 2026, and the three months ended June 30, 2025 (restated), and the six months ended June 30, 2025 (restated); the related consolidated statements of changes in equity and consolidated statements of cash flows for the six months ended June 30, 2026, and the six months ended June 30, 2025 (restated); and the notes to the consolidated financial statements, including a summary of significant accounting policies. It is the responsibility of the management to prepare the consolidated financial statements with fair presentation in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" endorsed and issued by the Financial Supervisory Commission. It is our responsibility to draw a conclusion on the consolidated financial statements based on the review results.

Scope

In addition to those stated in the Basis for Qualified Conclusion paragraph, we conducted the review in accordance with the R.O.C. Standards on Review Engagements 2410 "Reviews of Financial Statements." The procedures executed in reviewing the consolidated financial statements include inquiry (mainly with the person in charge of financial and accounting affairs), analytical procedures, and other review procedures. The scope of a review is significantly smaller than the scope of an audit. We therefore are unable to express an audit opinion since we may not able to identify all the significant matters that can be identified by an audit.

Basis for Qualified Conclusion

As described in Note 4(3) to the consolidated financial statements, the financial statements of the non-material subsidiaries included in the consolidated financial statements were not reviewed by independent auditors. As of June 30, 2026 and 2025, their total assets amounted to NT$5,805,531 thousand and NT$6,124,777 thousand, respectively, representing 3.203% and 6.130% of consolidated total assets; total liabilities amounted to NT$56,677 thousand and NT$60,893 thousand, respectively, representing 0.379% and 0.411% of consolidated total liabilities; and their total comprehensive income (loss) for the three and six months ended June 30, 2026 and 2025 amounted to NT$(534,116) thousand, NT$295,338 thousand, NT$(682,721) thousand and NT$(214,330) thousand, respectively, representing 1.046%, 1.100%, 0.954% and 0.800% of consolidated total comprehensive income (loss), respectively. In addition, as described in Note 6(7) to the consolidated financial statements, the financial statements of certain investees accounted for under the equity method by Ruentex Industries Ltd. were prepared based on their unreviewed

financial statements for the same periods. As of June 30, 2026 and 2025, the related balances of investments accounted for using the equity method amounted to NT$4,893 thousand and NT$7,927 thousand, representing 0.003% and 0.008% of consolidated total assets, respectively; for the three and six months ended June 30, 2026 and 2025, the total share of profit or loss of associates and joint ventures accounted for using the equity method and other comprehensive loss amounted to NT$115 thousand, NT$908 thousand, NT$765 thousand and NT$1,615 thousand, respectively, representing 0.000%, 0.003%, 0.001% and 0.006% of consolidated total comprehensive income (loss), respectively.

Qualified Conclusion

Based on our review, except for the possible effects of adjustments that might have been necessary had the financial statements of the non-material subsidiaries and certain investees accounted for under the equity method, as described in the Basis for Qualified Conclusion paragraph, been reviewed by independent auditors, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Ruentex Industries Ltd. and its subsidiaries as of June 30, 2026, and the restated financial positions as of December 31, June 30, and January 1, 2025; their consolidated financial performance for the three and six months ended June 30, 2026, and the restated three and six months ended June 30, 2025; and their consolidated cash flows for the six months ended June 30, 2026, and the restated six months ended June 30, 2025, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting,” as endorsed and issued into effect by the Financial Supervisory Commission.

Emphasis of Matter - Applicable Financial Reporting Framework

As described in Notes 3(I) and 15 of the consolidated financial statements, the associates accounted for under the equity method by Ruentai Global Corporation and its subsidiaries (Nanshan Life Insurance Co., Ltd. and its parent company, Ruen Chen Investment Holdings Ltd.) adopted IFRS 17 "Insurance Contracts" for the first time on January 1, 2026, and retrospectively restated the comparative financial statements for 2025.

As described in Note 4(4) to the consolidated financial statements, Ruentai Global Corporation and its subsidiaries have applied the equity method to their associates (Nanshan Life Insurance Co., Ltd. and its parent company, Ruen Chen Investment Holdings Ltd.) effective January 1, 2026:

1. Pursuant to the Insurance Bureau (Finance) Letter No. 1140495239 dated January 2, 2026, for debt instruments measured at amortized cost where the foreign currency risk component is not designated as a hedge, unrealized exchange gains or losses for each period are recognized on a straight-line basis over the expected remaining maturity.
2. Pursuant to the regulations set forth in Letter No. 1140131712 dated March 12, 2025, from the Insurance Bureau of the Financial Supervisory Commission, passive, unleveraged, NTD-denominated offshore bond index funds that meet the accounting judgment criteria

in the practical interpretations issued by the Insurance Development Center are classified as measured at fair value through other comprehensive income.

Our conclusion is not modified in respect of the matter described above.

PwC Taiwan

Chan-Yuan Tu

Certified Public Accountant

Shu-Chiung Chang

Financial Supervisory Commission's Approval Certificate No.: Jin-Guan-Zheng-Shen-Zi No. No. 1120348565
Former Financial Supervisory Commission, Executive Yuan's Approval Certificate No.: Jin-Guan-Zheng-Shen-Zi No. No. 0990042602
August 13, 2026

Ruentex Industries Ltd. and Subsidiaries
Consolidated Balance Sheet
June 30, 2026, December 31, 2025, June 30, 2025, and January 1, 2025

Unit: NT$ thousands

	Assets	Notes	June 30, 2026 Amount	%	(Restated) December 31, 2025 Amount	%	(Restated) June 30, 2025 Amount	%	(Restated) January 1, 2025 Amount	%
	Current Assets									
1100	Cash and cash equivalents	6(1)	$ 4,147,572	2	$ 4,587,670	4	$ 3,770,797	4	$ 3,858,445	3
1136	Financial assets measured by amortized cost - current	6(6)	84,020	-	80,731	-	73,614	-	94,506	-
1150	Net bills receivable	6(2)	7	-	6	-	5	-	2	-
1160	Bills receivable - related parties - net	6(2) and 7	699	-	670	-	1,164	-	49	-
1170	Net Accounts Receivable	6(2) and 12(2)	141,143	-	127,058	-	145,466	-	183,928	-
1180	Accounts receivable - related parties - net	6(2), 7 and 12(2)	3,559	-	1,514	-	2,890	-	1,138	-
1200	Other receivables		107,519	-	97,761	-	16,482	-	180,435	-
1210	Other Receivables - related party	7	288,813	-	5,156	-	1,627	-	4,827	-
1220	Current tax assets		1,629	-	1,629	-	-	-	-	-
130X	Inventories	6(3) and 8	553,549	1	646,736	1	603,673	1	618,853	1
1410	Prepayments		105,229	-	50,676	-	39,669	-	131,657	-
1460	Non-current assets held for sale, net	6(13)	-	-	-	-	113,425	-	113,425	-
1470	Other Current Assets		597	-	759	-	524	-	693	-
11XX	**Total current assets**		5,434,336	3	5,600,366	5	4,769,336	5	5,187,958	4
	Non-current assets									
1510	Financial assets at fair value through profit or loss - non-current	6(4)	2,588,047	1	2,223,388	2	2,478,527	3	3,373,354	3
1517	Financial assets at fair value through other comprehensive income - non-current	6(5), 7 and 8	8,210,402	4	9,622,270	9	9,119,053	9	9,597,080	8
1535	Amortized cost financial Assets - non-Current	6(6), 7 and 8	43,300	-	293,300	1	317,800	-	317,800	-
1550	Investments accounted for using equity method	6(7), 7 and 8	152,379,788	84	77,867,982	72	71,058,105	71	97,274,545	76
1600	Property, plant, and equipment	6(8) and 8	1,206,142	1	1,223,949	1	1,240,728	1	1,251,246	1
1755	Right-of-use assets	6(9)	259,928	-	118,472	-	143,951	-	58,929	-
1760	Net value of investment properties	6(11) and 8	10,073,378	6	9,688,978	9	9,641,796	10	9,363,630	7
1780	Intangible Assets	6(12)	1,403	-	611	-	1,467	-	995	-
1840	Deferred tax Assets		988,809	1	1,114,149	1	1,070,481	1	915,211	1
1900	Other non-current Assets	6(2)(14)	86,025	-	82,862	-	77,839	-	99,646	-
15XX	**Total non-current assets**		175,837,222	97	102,235,961	95	95,149,747	95	122,252,436	96
1XXX	**Total Assets**		$ 181,271,558	100	$ 107,836,327	100	$ 99,919,083	100	$ 127,440,394	100

(Continued)

Ruentex Industries Ltd. and Subsidiaries
Consolidated Balance Sheet
June 30, 2026, December 31, 2025, June 30, 2025, and January 1, 2025

Unit: NT$ thousands

	Liabilities and Equity	Notes	June 30, 2026 Amount	%	(Restated) December 31, 2025 Amount	%	(Restated) June 30, 2025 Amount	%	(Restated) January 1, 2025 Amount	%
	Current liabilities									
2100	Short-term borrowings	6(15) and 8	$ 200,000	-	$ 250,000	-	$ 200,000	-	$ 250,000	-
2130	Contract liabilities - current	6(24)	27,787	-	19,833	-	24,652	-	41,372	-
2150	Notes payable		29,684	-	61,709	-	70,378	-	93,353	-
2160	Notes payable - related party	7	31	-	436	-	31	-	444	-
2170	Accounts Payable		221,675	-	182,056	-	195,835	-	203,900	-
2180	Accounts payable - related party	7	402	-	866	-	347	-	759	-
2200	Other payables	6(16)	2,248,464	1	288,796	-	2,883,419	3	297,887	-
2220	Other Payable - Related Party	7	774	-	1,477	-	719	-	1,462	-
2230	Income tax liabilities of current period		40,810	-	68	-	45,445	-	165,794	-
2280	Lease liabilities - current	6(9)	44,734	-	28,218	-	46,015	-	41,795	-
2320	Long-term liabilities due within one year or one operating cycle	6(17) and 8	-	-	500,000	1	425,000	1	625,000	1
2399	Other current liabilities - other		9,714	-	10,631	-	10,826	-	12,086	-
21XX	**Total Current Liabilities**		2,824,075	1	1,344,090	1	3,902,667	4	1,733,852	1
	Non-current liabilities									
2540	Long-term borrowings	6(17) and 8	9,545,000	5	9,395,000	9	8,470,000	8	8,595,000	7
2570	Deferred income tax liabilities		1,529,139	1	1,609,481	1	1,557,121	2	1,607,619	1
2580	Lease liabilities - non-current	6(9)	217,152	-	91,781	-	99,043	-	17,977	-
2600	Other non-Current liabilities	6(18)	819,938	1	821,724	1	790,727	1	861,747	1
25XX	**Total Non-Current Liabilities**		12,111,229	7	11,917,986	11	10,916,891	11	11,082,343	9
2XXX	**Total Liabilities**		14,935,304	8	13,262,076	12	14,819,558	15	12,816,195	10

(Continued)

Ruentex Industries Ltd. and Subsidiaries
Consolidated Balance Sheet
June 30, 2026, December 31, 2025, June 30, 2025, and January 1, 2025

Unit: NT$ thousands

	Liabilities and Equity	Notes	June 30, 2026 Amount	%	(Restated) December 31, 2025 Amount	%	(Restated) June 30, 2025 Amount	%	(Restated) January 1, 2025 Amount	%
	Equity									
	Equity attributed to owners of the parent									
3110	Share capital	6(20)	$ 11,043,188	6	$ 11,043,188	10	$ 11,043,188	11	$ 11,043,188	9
3200	Capital surplus	6(21)	28,314,033	16	28,311,688	26	28,302,220	28	28,252,294	22
	Retained earnings	6(22)								
3310	Legal reserve		4,076,487	2	3,117,028	3	3,117,028	3	4,518,212	4
3320	Special reserve		99,020,458	55	92,491,527	86	92,491,527	93	65,674,032	51
3350	Undistributed earnings		27,628,270	15	(555,119)	(1)	(24,724,168)	(25)	18,030,244	14
3400	Other equities	6(23)	(5,484,097)	(3)	(41,852,948)	(38)	(27,105,217)	(27)	(15,224,091)	(12)
3500	Treasury stock	6(20)	(552,479)	-	(552,479)	(1)	(552,479)	-	(552,479)	-
31XX	**Total equity attributable to owners of parent**		164,045,860	91	92,002,885	85	82,572,099	83	111,741,400	88
36XX	**Non-controlling Interest**	6(33)	2,290,394	1	2,571,366	3	2,527,426	2	2,882,799	2
3XXX	**Total Equity**		166,336,254	92	94,574,251	88	85,099,525	85	114,624,199	90
	Significant Contingent Liabilities and Unrecognized Commitments	9								
	Significant subsequent events	11								
3X2X	**Total Liabilities and Equity**		$ 181,271,558	100	$ 107,836,327	100	$ 99,919,083	100	$ 127,440,394	100

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Hsu, Sheng-Yu Manager: Hsu, Chih-Chang Accounting Manager: Chang, Hsiu-Yen

Ruentex Industries Ltd. and Subsidiaries
Consolidated Statements of Comprehensive Income
For the Six Months Ended June 30, 2026 and 2025

Unit: NT$ thousands
(Except earnings (losses) per share, which is in NT$)

Item		Notes	April 1 to June 30, 2026 Amount	%	(Restated) April 1 to June 30, 2025 Amount	%	January 1 to June 30, 2026 Amount	%	(Restated) January 1 to June 30, 2025 Amount	%
4000	Operating Revenue	6(24) and 7	$ 567,278	100	$ 631,277	100	$ 985,891	100	$ 1,280,259	100
5000	Operation cost	6(3)(25)(30)(31) and 7	(287,643)	(50)	(399,613)	(63)	(519,152)	(53)	(836,682)	(66)
5900	Gross profit		279,635	50	231,664	37	466,739	47	443,577	34
	Operating Expenses	6(30)(31)								
6100	Selling expenses		(140,178)	(25)	(147,513)	(23)	(281,946)	(29)	(293,606)	(23)
6200	General & administrative expenses		(63,016)	(11)	(54,055)	(9)	(116,429)	(12)	(130,374)	(10)
6450	Expected credit impairment gains (losses)	6(30) and 12(2)	(883)	-	(52)	-	(1,013)	-	1,656	-
6000	Total Operating Expenses		(204,077)	(36)	(201,620)	(32)	(399,388)	(41)	(422,324)	(33)
6900	Operating Profit		75,558	14	30,044	5	67,351	6	21,253	1
	Non-operating Income and Expenses									
7100	Interest revenue	6(26) and 7	28,704	5	34,934	6	60,489	6	71,452	6
7010	Other income	6(27) and 7	440,923	78	602,069	95	569,004	58	616,916	48
7020	Other gains and losses	6(28)	(86,739)	(15)	(409,169)	(65)	192,742	20	(406,198)	(32)
7050	Financial Costs	6(29)	(49,293)	(9)	(47,583)	(8)	(98,960)	(10)	(95,134)	(7)
7060	Share of income of associates and joint ventures accounted for using the equity method	6(7)	6,355,052	1120	(12,921,281)	(2047)	8,710,165	883	(14,706,219)	(1149)
7000	Total non-operating income and expenses		6,688,647	1179	(12,741,030)	(2019)	9,433,440	957	(14,519,183)	(1134)
7900	**Net profit (loss) before tax**		6,764,205	1193	(12,710,986)	(2014)	9,500,791	963	(14,497,930)	(1133)
7950	Income tax expense	VI (32)	(43,320)	(8)	(39,827)	(6)	(61,911)	(6)	(43,092)	(3)
8200	**Net income (loss) of current period**		$ 6,720,885	1185	($ 12,750,813)	(2020)	$ 9,438,880	957	($ 14,541,022)	(1136)

(Continued)

Ruentex Industries Ltd. and Subsidiaries
Consolidated Statements of Comprehensive Income
For the Six Months Ended June 30, 2026 and 2025

Unit: NT$ thousands
(Except earnings (losses) per share, which is in NT$)

	Item	Notes	April 1 to June 30, 2026 Amount	%	(Restated) April 1 to June 30, 2025 Amount	%	January 1 to June 30, 2026 Amount	%	(Restated) January 1 to June 30, 2025 Amount	%
	Other comprehensive income (net)									
	Items not to be reclassified into profit or loss									
8316	Unrealized profit or loss on equity investments at fair value through other comprehensive income	6(5)	($ 351,353)	(62)	($ 160,240)	(26)	($ 1,435,537)	(146)	($ 196,458)	(15)
8320	Share of other comprehensive income of associates and joint ventures accounted for under equity method, components of other comprehensive income that will not be reclassified to profit or loss	6(23)	37,240,076	6565	(64,720)	(10)	40,687,017	4127	(233,949)	(18)
8349	Income tax relating to non-reclassified items	VI (32)	39,019	7	18,768	3	283,708	29	52,609	4
8310	Total of items not to be reclassified into profit or loss		36,927,742	6510	(206,192)	(33)	39,535,188	4010	(377,798)	(29)
	Items may be reclassified subsequently to profit or loss									
8361	Exchange differences on translating foreign operations		(23,766)	(4)	(748,510)	(118)	80,188	8	(667,451)	(52)
8370	Share of other comprehensive income of associates and joint ventures accounted for using the equity method - items that may be reclassified subsequently to profit or loss	6(23)	7,551,708	1331	(13,193,430)	(2090)	22,793,339	2312	(11,276,233)	(881)
8399	Income tax related to items may be reclassified into profit or loss	VI (32)	(94,737)	(17)	70,640	11	(311,122)	(31)	87,171	7
8360	Total of items may be reclassified subsequently to profit or loss		7,433,205	1310	(13,871,300)	(2197)	22,562,405	2289	(11,856,513)	(926)
8300	**Other comprehensive income (net)**		$ 44,360,947	7820	($ 14,077,492)	(2230)	$ 62,097,593	6299	($ 12,234,311)	(955)
8500	**Total comprehensive income for this period**		$ 51,081,832	9005	($ 26,828,305)	(4250)	$ 71,536,473	7256	($ 26,775,333)	(2091)
	Profit (loss) attributable to:									
8610	Owners of the parent		$ 6,640,836	1171	($ 12,801,262)	(2028)	$ 9,349,119	948	($ 14,602,000)	(1141)
8620	Non-controlling Interest		$ 80,049	14	$ 50,449	8	$ 89,761	9	$ 60,978	5
	Comprehensive Income attributed to:									
8710	Owners of the parent		$ 51,285,223	9041	($ 26,730,757)	(4235)	$ 71,780,292	7281	($ 26,458,430)	(2066)
8720	Non-controlling Interest		($ 203,391)	(36)	($ 97,548)	(15)	($ 243,819)	(25)	($ 316,903)	(25)
	Earnings (loss) per share	6(34)								
9750	Basic earnings (losses) per share		$ 6.36		($ 12.27)		$ 8.96		($ 13.99)	
9850	Diluted earnings (losses) per share		$ 6.36		($ 12.27)		$ 8.95		($ 13.99)	

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Hsu, Sheng-Yu Manager: Hsu, Chih-Chang Accounting Manager: CHANG, Hsiu-Yen

Ruentex Industries Ltd. and Subsidiaries
Consolidated Statements of Changes in Equity
For the Six Months Ended June 30, 2026 and 2025

Unit: NT$ thousands

	Notes	Equity attributed to owners of the parent								Non-controlling Interest	Total Equity
				Retained earnings							
		Share capital	Capital surplus	Legal reserve	Special reserve	Undistributed earnings	Other equities	Treasury stock	Total		
January 1 to June 30, 2025 (restated)											
Balance on January 1, 2025		$ 11,043,188	$ 28,252,294	$ 4,518,212	$ 65,674,032	$ 28,177,108	($ 34,764,850)	($ 552,479)	$ 102,347,505	$ 2,882,799	$ 105,230,304
Effects of Retrospective Application and Retrospective Restatement		-	-	-	-	(10,146,864)	19,540,759	-	9,393,895	-	9,393,895
Restated balance on January 1, 2025		11,043,188	28,252,294	4,518,212	65,674,032	18,030,244	(15,224,091)	(552,479)	111,741,400	2,882,799	114,624,199
Net income (loss) for the period	6(22)	-	-	-	-	(14,602,000)	-	-	(14,602,000)	60,978	(14,541,022)
Other comprehensive income	6(23)(33)	-	-	-	-	-	(11,856,430)	-	(11,856,430)	(377,881)	(12,234,311)
Total comprehensive income for this period		-	-	-	-	(14,602,000)	(11,856,430)	-	(26,458,430)	(316,903)	(26,775,333)
Appropriation and distribution of the earnings for 2024:	6(22)										
Legal reserve		-	-	1,359,613	-	(1,359,613)	-	-	-	-	-
Special reserve		-	-	-	26,817,495	(26,817,495)	-	-	-	-	-
Cash dividends		-	-	(2,760,797)	-	-	-	-	(2,760,797)	-	(2,760,797)
Cash dividends received by subsidiaries from the parent company	6(21)	-	50,316	-	-	-	-	-	50,316	-	50,316
Overdue dividends received by shareholders	6(21)	-	(356)	-	-	-	-	-	(356)	-	(356)
Changes in associates & joint ventures accounted for using equity method	6(21)(22)(23)	-	(34)	-	-	24,696	(24,696)	-	(34)	-	(34)
Decrease in non-controlling interests		-	-	-	-	-	-	-	-	(38,470)	(38,470)
Balance on June 30, 2025		$ 11,043,188	$ 28,302,220	$ 3,117,028	$ 92,491,527	($ 24,724,168)	($ 27,105,217)	($ 552,479)	$ 82,572,099	$ 2,527,426	$ 85,099,525
January 1 to June 30, 2026 (restated)											
Restated balance on January 1, 2026		$ 11,043,188	$ 28,311,688	$ 3,117,028	$ 92,491,527	($ 555,119)	($ 41,852,948)	($ 552,479)	$ 92,002,885	$ 2,571,366	$ 94,574,251
Impact of Financial Asset Redesignation and Other Regulations	15	-	-	-	-	24,093,948	(21,735,404)	-	2,358,544	-	2,358,544
Restated balance on January 1, 2026		11,043,188	28,311,688	3,117,028	92,491,527	23,538,829	(63,588,352)	(552,479)	94,361,429	2,571,366	96,932,795
Net income of current period	6(22)	-	-	-	-	9,349,119	-	-	9,349,119	89,761	9,438,880
Other comprehensive income	6(23)(33)	-	-	-	-	-	62,431,173	-	62,431,173	(333,580)	62,097,593
Total comprehensive income for this period		-	-	-	-	9,349,119	62,431,173	-	71,780,292	(243,819)	71,536,473
Appropriation and distribution of the earnings for 2025:	6(22)										
Legal reserve		-	-	959,459	-	(959,459)	-	-	-	-	-
Special reserve		-	-	-	6,528,931	(6,528,931)	-	-	-	-	-
Cash dividends		-	-	-	-	(2,098,206)	-	-	(2,098,206)	-	(2,098,206)
Cash dividends received by subsidiaries from the parent company	6(21)	-	38,240	-	-	-	-	-	38,240	-	38,240
Overdue dividends received by shareholders	6(21)	-	(871)	-	-	-	-	-	(871)	-	(871)
Changes in associates & joint ventures accounted for using equity method	6(21)(22)(23)	-	(35,024)	-	-	4,326,918	(4,326,918)	-	(35,024)	-	(35,024)
Decrease in non-controlling interests	6(33)	-	-	-	-	-	-	-	-	(37,153)	(37,153)
Balance as of June 30, 2026		$ 11,043,188	$ 28,314,033	$ 4,076,487	$ 99,020,458	$ 27,628,270	($ 5,484,097)	($ 552,479)	$ 164,045,860	$ 2,290,394	$ 166,336,254

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Hsu, Sheng-Yu Manager: Hsu, Chih-Chang Accounting Manager: Chang, Hsiu-Yen

Ruentex Industries Ltd. and Subsidiaries
Consolidated Statements of Cash Flows
For the Six Months Ended June 30, 2026 and 2025

Unit: NT$ thousands

	Notes	January 1 to June 30, 2026	January 1 to June 30, 2025
Cash flows from operating activities			
Net profit (loss) before tax for the period		$ 9,500,791	($ 14,497,930)
Adjustments			
Income and expenses			
Depreciation expense	6(30)	49,547	50,519
Amortization	6(30)	914	1,071
Expected credit impairment losses (gains)	6(30)	1,013	(1,656)
Losses on financial assets at fair value through profit or loss	6(28)	120,978	648,077
Interest Cost	6(29)	98,960	95,134
Dividend income	6(24)(27)	(653,350)	(562,518)
Interest revenue	6(26)	(60,489)	(71,452)
Share of income of associates and joint ventures accounted for using the equity method	6(7)	(8,710,165)	14,706,219
Losses (gains) on disposals of real estate, plant and equipment	6(28)	(210)	641
Gain on fair value change of investment property	6(28)	(306,310)	(278,166)
Gains on lease modifications	6(28)	(135)	(11)
Gain from the price recovery of inventory declines	6(3)(30)	(3,859)	(10,626)
Reclassified as compensation income	6(27)	-	(73,600)
Net foreign exchange (gains) losses		(1,119)	29,857
Changes in assets/liabilities relating to operating activities			
Net changes in assets relating to operating activities			
Notes receivable		-	(3)
Notes Receivable – related party		(29)	(1,115)
Accounts receivable		(15,265)	37,268
Accounts receivable - related party		(1,644)	(4,077)
Other receivables		(7,755)	157,273
Other receivables - related Party		(3,384)	(1,175)
Inventories		18,986	94,101
Prepayments		(54,361)	(1,213)
Other Current Assets		165	169
Net defined benefit asset (listed as “non-current assets”)		(1,761)	(1,806)
Net change in liabilities related to operating activities			
Contract liabilities		7,954	(16,720)
Notes payable		(32,026)	(22,975)
Notes Payable – related Party		(404)	(413)
Accounts Payable		39,039	(6,070)
Accounts Payable – related Party		(515)	(412)
Other payables		(101,570)	(126,881)
Other Payable - Related Party		(703)	(743)
Other Current liabilities		(915)	(1,260)
Cash provided by (used in) operating activities		(117,622)	139,507
Interest received		65,487	74,815
Interest paid		(98,965)	(94,935)
Income tax paid		(1,266)	(204,739)
Cash outflow from operating activities		(152,366)	(85,352)

(Continued)

Ruentex Industries Ltd. and Subsidiaries
Consolidated Statements of Cash Flows
For the Six Months Ended June 30, 2026 and 2025

Unit: NT$ thousands

	Notes	January 1 to June 30, 2026	January 1 to June 30, 2025
Cash flows from investing activities			
Acquisition of financial assets at fair value through profit or loss		($ 612,904)	$ -
Costs returned for financial assets at fair value through profit or loss		127,267	246,750
Cash dividends paid out of capital surplus by financial assets at fair value through other comprehensive income	6(5)	347	501
Disposal of financial assets at amortized cost	6(6)	250,000	13,170
Real estate, plant and equipment acquired	6(35)	(6,585)	(13,056)
Disposal of real estate properties, plants and equipment	6(35)	320	1,541
Acquisition of intangible assets	6(35)	(774)	(1,543)
Decrease in refundable deposits (listed in “other non-current assets”)		663	23,905
Increase in prepayments for business facilities (recognized in “other non-current assets”)		(2,062)	(303)
Dividends received	6(35)	368,016	562,518
Net cash inflow from investing activities		124,288	833,483
Cash flows from financing activities			
Decrease in short-term borrowings	6(36)	(50,000)	(50,000)
Proceeds from long-term borrowings	6(36)	13,350,000	10,300,000
Repayments of long-term borrowings	6(36)	(13,700,000)	(10,625,000)
Increase in guarantee deposits received (listed in “other non-current liabilities”)	6(36)	71,896	31,712
Decrease in guarantee deposits received (listed in “other non-current liabilities”)	6(36)	(73,682)	(28,672)
Principal elements of lease payments	6(9)(36)	(25,267)	(26,044)
Net changes in non-controlling interest	6(33)	(37,153)	(38,470)
Cash used in financing activities		(464,206)	(436,474)
Net effect of changes in foreign currency exchange rates on cash and cash equivalent		52,186	(399,305)
Decrease of cash and cash equivalents current period		(440,098)	(87,648)
Cash and cash equivalents at the beginning of the period		4,587,670	3,858,445
Cash and cash equivalents, end of period		$ 4,147,572	$ 3,770,797

The accompanying notes are an integral part of these consolidated financial statements.

Chairman: Hsu, Sheng-Yu Manager: Hsu, Chih-Chang Accounting Manager: CHANG, Hsiu-Yen

Unit: NT$ thousands
(Except as Otherwise Indicated)

I. History and Organization

For Ruentex Industries Ltd. (hereinafter referred to as the "Company"), it was originally merged from Huaxin Textile Co., Ltd. and Ruentex Textile Dyeing & Finishing Industry Co., Ltd. to Huaxin Ruentex Co., Ltd. on January 14, 1976, and was renamed Ruentex Textile Co., Ltd. on May 14, 1990, and later renamed Ruentex Industries Ltd. on July 25, 2002. The Company's stock was approved by the competent authority and was listed on the Taiwan Stock Exchange in July 1977. The main business items of the Company and its subsidiaries (hereinafter collectively referred to as the "Group'") are the textile business, including manufacturing, processing, dyeing and finishing, printing, and marketing of woven fabrics, garments, knitted fabrics, and woven fabric items, and the construction business, including commissioning of construction companies to build public housing projects and office buildings as well as leasing and sales of property. In 1997, it engaged in the operation and management of shopping malls and markets and import for its hypermarket business.

II. Date and Procedure for Approval of Financial Statements

The consolidated financial statements were authorized for issuance by the Company's board of directors on August 13, 2026.

III. Application of New Standards, Amendments and Interpretations

(I) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRSs") as endorsed and issued by the Financial Supervisory Commission ("FSC")

New standards, interpretations and amendments endorsed by FSC effective from 2026 are as follows:

New and revised standards, amendments to standards and interpretations	Effective date published by the International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendment to IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17 - “Initial Application of IFRS 17 and IFRS 9 - Comparative Information”	January 1, 2023
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact on the Group’s financial position and financial performance based on the Group’s assessment.

Amendment to IFRS 17 “Insurance Contracts” and its effect to investments accounted for using the equity method.

1. IFRS 17 “Insurance Contracts”

IFRS 17 “Insurance Contracts” replace IFRS 4, and establishes principles for the recognition, measurement, presentation, and disclosure of insurance contracts issued. The standard applies to the insurance contracts, including reinsurance contracts, issued by an entity, reinsurance contracts it holds, and investment contracts with discretionary participation features it issues, provided the entity also issues insurance contracts. Separates specified embedded derivatives, distinct investment components and distinct performance obligations from the insurance contracts. At the original recognition, an entity shall divide a portfolio of insurance contracts issued to three groups: a group of contracts that are onerous at initial recognition, a group of contracts that at initial recognition have no significant possibility of becoming onerous subsequently, and a group of the remaining contracts in the portfolio. IFRS 17 requires present value measurement model, and remeasurement to such estimates at each reporting period. The measurement is based on the cash flow, risk-adjustment, and the element representing the unearned profit (contractual service margins) after discounting and probability-weighting the contracts. An entity may apply a simplified measurement approach (the premium allocation approach) to some insurance contracts. Recognizes the profit from a group of insurance contracts over the

period the entity provides insurance coverage, and as the entity is released from risk. If a group of contracts is or becomes loss-making, an entity recognizes the loss immediately. An entity shall recognize and report the insurance revenue, insurance service expenses, and insurance finance income or expenses separately, and disclose the amount, judgement, and risk related information from the insurance contracts.

2. Amendment to IFRS 17 “Insurance Contracts”

   The amendments include deferred effective dates, expected recovery of insurance acquisition cash flows, contractual service margin attributable to investment services, reinsurance contracts held - recovery of losses and other amendments that do not change the fundamental principles of the standard.

3. Amendments to IFRS 17 - “Initial Application of IFRS 17 and IFRS 9—Comparative Information”

   The amendment to IFRS 17 allows an entity to apply a classification overlay in the comparative periods presented on initial application of IFRS 17. The application allows an entity to align the classification of financial assets, including financial assets that are held in respect of an activity that is unconnected with contracts within the scope of IFRS 17, in the comparative period with the way the entity expects those assets to be classified on initial application of IFRS 9, on an instrument-by-instrument basis. An entity that has already applied IFRS 9 or is applying both IFRS 9 and IFRS 17 for the first time may choose to apply a classification overlay.

4. Ruen Chen Investment Holdings Ltd. and Nan Shan Life Insurance Co., Ltd., which are associates of the Group accounted for under the equity method, initial application IFRS 17 "Insurance Contracts" (hereinafter referred to as "IFRS 17") on January 1, 2026. In accordance with the effective date and transition provisions of IFRS 17, the comparative financial statements for 2025 were retrospectively restated for IFRS 17, and financial assets under IFRS 9 (International Financial Reporting Standard 9) were redesignated on the date of initial application of IFRS 17. However, various financial assets were not restated for the comparative period, nor was the classification overlay approach adopted for adjustments to financial assets in the comparative period. Please refer to Note 15 for the effects of the retrospective restatements and re-designations of financial assets as of January 1, 2025, and January 1, 2026.

(II) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards ("IFRSs") as endorsed by FSC

New standards, interpretations and amendments endorsed by FSC effective from 2027 are as follows:

New and revised standards, amendments to standards and interpretations	Effective date published by the International Accounting Standards Board
IFRS 18 "Presentation and Disclosure in of Financial Statements"	January 1, 2027 (Note 1)
IFRS 19 "Disclosure Initiative—Subsidiaries without Public Accountability: Disclosures"	January 1, 2027
Amendments to IAS No. 21 "Translation to a Hyperinflationary Presentation Currency"	January 1, 2027
Amendments to IAS 28 "Amendments to the Fair Value Option for Investments in Associates and Joint Ventures"	January 1, 2027 (Note 2)

Note 1: An entity shall apply IFRS 18 "Presentation and Disclosure in Financial Statements" (hereinafter referred to as IFRS 18) for annual periods beginning on or after January 1, 2028, with earlier application permitted.

Note 2: An entity shall apply these amendments concurrently with IFRS 18.

Except for the following, the above standards and interpretations have no significant impact on the Group's financial position and financial performance based on the Group's assessment.

IFRS 18 "Presentation and Disclosure in of Financial Statements"

IFRS 18 "Presentation and Disclosure in of Financial Statements" replaces IAS 1, updates the structure of statements of comprehensive income, adds the disclosure of management performance measures, and improves the principles for aggregation and disaggregation used in the main financial statements and notes.

(III) IFRSs issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRSs as endorsed by the FSC are as follows:

New and revised standards, amendments to standards and interpretations	Effective date published by the International Accounting Standards Board
Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	To be determined by the International Accounting Standards Board (IASB)
IFRS 20 "Regulatory Assets and Regulatory Liabilities"	January 1, 2029

The above standards and interpretations have no significant impact on the Group's financial position and financial performance based on the Group's assessment.

IV. Summary of Significant Accounting Policies

The compliance statement, basis of preparation, basis of consolidation, and additions are described as follows. The other significant accounting policies are the same as those in Note 4 to the 2025 consolidated financial statements. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(I) Compliance statement

1. These consolidated financial statements have been prepared in accordance with the "Rules Governing the Preparation of Financial Statements by Securities Issuers" and IAS 34 "Interim Financial Reporting" endorsed and issued by the Financial Supervisory Commission.
2. These consolidated financial statements shall be read in conjunction with the 2025 consolidated financial statements.

(II) Basis of preparation

1. Except the following material items, these consolidated financial statements have been prepared under the historical cost convention:
   (1) Financial assets (including derivative instruments) at fair value through profit or loss.
   (2) Financial assets at fair value through other comprehensive income.
   (3) Investment property subsequently measured at fair value
   (4) Defined benefit assets liabilities recognized based on the net amount of pension fund assets less present value of defined benefit obligation.
2. The preparation of financial statements in conformity with International Financial Reporting Standards, International Accounting Standards, IFRIC

Interpretations, and SIC Interpretations as endorsed and issued into effect by the FSC (collectively referred herein as the "IFRSs") requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Group's accounting policies. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(III) Basis of consolidation

1. Basis for preparation of consolidated financial statements

The basis for preparation of these consolidated financial statements are the same as that of the 2025 consolidated financial statements.

2. Subsidiaries included in the consolidated financial statements:

Name of the investing company	Name of Subsidiary	Business nature	Percentage of shareholding (%)			Description
			June 30, 2026	December 31, 2025	June 30, 2025	
Ruentex Industries Ltd.	Gin-Hong Investment Co., Ltd. (Gin-Hong Investment)	Investment	55.00	55.00	55.00	Notes 1, 2, and 3
Ruentex Industries Ltd.	Shing Yen Construction & Development Co., Ltd. (Shing Yen Construction & Development)	Construction Business	50.94	50.94	50.94	Note 1
Ruentex Industries Ltd.	Kompass Global Sourcing Solutions Ltd. (Kompass Global Sourcing Solutions)	International Trade	100.00	100.00	100.00	(Notes 1 & 2)
Ruentex Industries Co., Ltd.	Full Shine International Holding Ltd. (Full Shine)	Investment	100.00	100.00	100.00	(Notes 1 & 2)
Ruentex Industries Ltd.	Gold Leaf International Group Co., Ltd.(Gold Leaf)	International Trade	100.00	100.00	100.00	(Notes 1 & 2)

Name of the investing company	Name of Subsidiary	Business nature	Percentage of shareholding (%)			Description
			June 30, 2026	December 31, 2025	June 30, 2025	
Ruentex Industries Ltd.	East Capital International Limited(East Capital)	Investment	100.00	100.00	100.00	Note 1
Ruentex Industries Ltd.	New Zone International Limited(New Zone)	Investment	100.00	100.00	100.00	Note 1
Ruentex Industries Ltd.	Concord Greater China Limited (Concord)	Investment	42.42	42.42	42.42	Notes 1, 2, and 4
Full Shine International Holding Ltd.	Sinopac Global Investment Ltd.(Sinopac)	Investment	49.06	49.06	49.06	Notes 1, 2, and 6
Sinopac Global Investment Ltd.	Concord Greater China Limited (Concord)	Investment	15.57	15.57	15.57	Notes 1, 2, and 4
East Capital International Limited.	Shanghai Newzone Fashion Ltd. (Shanghai Newzone)	Trade	23.08	23.08	23.08	(Notes 1 & 5)
New Zone International Limited.	Shanghai Newzone Fashion Ltd. (Shanghai Newzone)	Trade	76.92	76.92	76.92	(Notes 1 & 5)

Note 1: As it does not meet the definition of a material subsidiary, its financial statements as of June 30, 2026 and 2025 have not been reviewed by CPAs.

Note 2: Audited by other independent accountants for the year ended December 31, 2025.

Note 3: Gin-Hong Investment held 36,593,388 ordinary shares issued by the Company on June 30, 2026, December 31, 2025, and June 30, 2025, respectively, accounting for around 3.31% of the Company's outstanding ordinary shares, respectively.

Note 4: The Company's ownership of Concord's shares is 42.42%. The Company's subsidiary Full Shine holds 15.57% of its shares indirectly; therefore, the Company's comprehensive ownership of Concord's voting rights is 57.99%.

Note 5: The comprehensive ownership is 100%.

Note 6: Although the Group's ownership of Sinopac's shares through the subsidiary Full Shine does not reach 50%, it has decision-making power over Sinopac's finance, operations, and personnel, and thus has control over it, so it is included in the consolidated financial statements prepared by the Group.

3. Subsidiaries not included in the consolidated financial statements.

   None.

4. Adjustments for subsidiaries with different balance sheet dates.

   None.

5. Significant restrictions.

   None.

6. Subsidiaries that have non-controlling interests that are material to the Group.

   None.

(IV) Investments accounted for using equity method - Associates

1. Associates refer to all entities over which the Group has significant influence but not control, typically characterized by the direct or indirect holding of 20% or more of the voting rights. The Group accounts for investments in associates using the equity method, with initial recognition at cost upon acquisition.

2. The Group recognizes its share of the post-acquisition profit or loss of associates in profit or loss, and its share of other comprehensive income of associates in other comprehensive income. Associates of the personal insurance industry have been subject to the regulations of the Insurance Bureau (Finance) Letter No. 1140495239, dated January 2, 2026, effective from January 1, 2026. Under these regulations, unrealized exchange gains or losses for each period regarding debt instruments measured at amortized cost that are not designated as hedging instruments for foreign currency risk components are recognized via straight-line amortization over their expected remaining maturity. Furthermore, effective from January 1, 2026, the regulations of the Financial Supervisory Commission (Insurance Bureau) Letter No. 1140131712, dated March 12, 2025, apply, whereby passive, unleveraged, NT$-denominated offshore bond index funds that meet the accounting judgment standards in the practical interpretations issued by the Taiwan Insurance Institute are classified as measured at fair value through other comprehensive income.

3. When changes in the equity of an associate occur that do not result in profit or loss or other comprehensive income and do not affect the Group's ownership percentage in the associate, the Group recognizes its share of such changes in equity as "capital surplus" in proportion to its shareholding ratio.
4. Unrealized gains and losses arising from transactions between the Group and its associates have been eliminated based on the Group's proportionate interests in those associates; unrealized losses are also eliminated unless there is evidence that the assets transferred in the transaction have been impaired. The accounting policies of the associates have been adjusted as necessary to align with those adopted by the Group.
5. If an associate issues new shares and the Group does not subscribe to or acquire them proportionally, resulting in a change in the investment percentage while the Group still maintains significant influence over the associate, any increase or decrease in the net value of the equity interest shall be adjusted against "capital surplus" and "investments accounted for using the equity method. If the investment proportion decreases, in addition to the aforementioned adjustments, any gains or losses previously recognized in other comprehensive income related to the decrease in ownership interest—which would be reclassified to profit or loss upon the disposal of the relevant assets or liabilities—shall be reclassified to profit or loss in proportion to the decrease.
6. When the Group ceases to have significant influence over an associate, any remaining investment in that associate is remeasured at fair value, and the difference between the fair value and the carrying amount is recognized in profit or loss for the current period.
7. Upon the disposal of an associate, if the Group ceases to have significant influence over that associate, all amounts previously recognized in other comprehensive income related to the associate are accounted for on the same basis as if the Group had directly disposed of the related assets or liabilities. Specifically, if gains or losses previously recognized in other comprehensive income would be reclassified to profit or loss upon the disposal of the related assets or liabilities, such gains or losses shall be reclassified from equity to profit or loss when significant influence over the associate is lost. If significant influence over the associate is maintained, only the amount previously recognized in other comprehensive income shall be reclassified proportionally in accordance with the aforementioned method.

8. Upon the disposal of an associate, if the Group ceases to have significant influence over that associate, the capital reserves related to the associate are reclassified to profit or loss; if significant influence is maintained, the reserves are reclassified to profit or loss in proportion to the disposal.
9. In the event of mutual shareholdings with an investment accounted for under the equity method, and where that company also applies the equity method to evaluate the Group, the investment income shall be recognized based on the amount before the company recognizes its share of the Group's profit or loss.
10. At the balance sheet date, the Group performs impairment tests on associates showing signs of impairment. The total carrying amount of the investment (including goodwill) is treated as a single asset and compared with its recoverable amount (the higher of its value in use or fair value less costs of disposal). Any recognized impairment loss is included in the carrying amount of the investment. Reversals of impairment losses are recognized to the extent that the recoverable amount of the investment subsequently increases.

(V) Employee benefits

Pension - defined benefit plan

The pension cost for the interim period was calculated using the actuarially determined pension cost rate at the end of the previous fiscal year based on the period from the beginning of the year to the end of the current period. If there are significant market changes and major reductions, settlements or other significant one-time events after the end date, adjustments will be made accordingly, and the relevant information will be disclosed in accordance with the aforementioned policies.

(VI) Income tax

The annual average effective tax rate used to estimate the interim income tax expense shall be used to calculate the interim income before tax, and the relevant information is disclosed in accordance with the aforementioned policies.

V. Critical Accounting Judgements, Estimates and Key Sources of Assumption Uncertainty

There was no significant change in the current period. Please refer to Note 5 to the 2025 consolidated financial statements.

VI. Details of Significant Accounts

(I) Cash and cash equivalents

	June 30, 2026	December 31, 2025	June 30, 2025
Cash on hand and revolving funds	$ 3,896	$ 3,767	$ 4,320
Checking deposits	157,027	127,708	166,272
Demand deposits	469,521	542,530	483,550
Time deposits	2,888,878	3,323,894	2,867,598
Cash equivalents - Bonds under repurchase agreements	628,250	589,771	249,057
	$ 4,147,572	$ 4,587,670	$ 3,770,797

1. The Group transacts with a variety of financial institutions all with high credit quality to disperse credit risk, so it expects that the probability of counterparty default is remote.
2. The Group did not pledge cash and cash equivalents to others as collateral.

(II) Notes and accounts receivable

	June 30, 2026	December 31, 2025	June 30, 2025
Notes receivable	$ 7	$ 6	$ 5
Notes Receivable – related party	699	670	1,164
	$ 706	$ 676	$ 1,169
Accounts receivable	$ 148,260	$ 133,162	$ 147,940
Less: Allowance for loss	(7,117)	(6,104)	(2,474)
	141,143	127,058	145,466
Accounts receivable - related party	3,559	1,514	2,890
	$ 144,702	$ 128,572	$ 148,356
Overdue receivable	$ 4,088	$ 4,088	$ 4,088
Less: Allowance for loss	(4,088)	(4,088)	(4,088)
Overdue receivable, net (listed as "other non-current assets")	$ -	$ -	$ -

1. The aging analysis of notes receivable (including related parties) and accounts receivable (including related parties) is as follows:

	June 30, 2026			December 31, 2025		
	Notes receivable	Accounts receivable	Overdue receivable	Notes receivable	Accounts receivable	Overdue receivable
Not overdue	$ 706	$ 112,202	$ -	$ 676	$ 113,802	$ -
Past due 1-90 days	-	24,577	-	-	14,105	-
91-365 days	-	13,686	-	-	6,742	-
Over 365 days	-	1,354	4,088	-	27	4,088
	$ 706	$ 151,819	$ 4,088	$ 676	$ 134,676	$ 4,088

	June 30, 2025		
	Notes receivable	Accounts receivable	Overdue receivable
Not overdue	$ 1,169	$ 124,255	$ -
Past due 1-90 days	-	23,084	-
91-365 days	-	3,491	-
Over 365 days	-	-	4,088
	$ 1,169	$ 150,830	$ 4,088

The aging analysis was based on past due date.

2. The balance of notes and accounts receivable as of June 30, 2026, December 31, 2025, and June 30, 2025, was all generated from customer contracts. In addition, the balance of receivables from customer contracts as of January 1, 2025 was NT$185,066.

3. Without taking into account any collateral held or other credit enhancements, the amounts that best represent the Group's maximum exposure to credit risk for notes receivable as of June 30, 2026, December 31, 2025, and June 30, 2025, were $706, $676, and $1,169, respectively, and for accounts receivable as of June 30, 2026, December 31, 2025, and June 30, 2025, were $144,702, $128,572, and $148,356, respectively.

4. The Group did not hold any collateral as security.

5. For credit risk information related to accounts receivable and notes

receivable, please refer to Note 12(2).

(III) Inventories

	June 30, 2026	December 31, 2025	June 30, 2025
Textile Business Department:			
Raw materials	$ 7,278	$ 19,519	$ 22,902
Supplies	153	153	153
Finished goods	30,144	53,937	22,483
Merchandise inventory	265,152	247,480	216,706
Less: Allowance for valuation losses	(65,914)	(83,433)	(94,806)
Subtotal	236,813	237,656	167,438
Wholesale Business Department:			
Work in process	$ -	$ 1,208	$ 1,148
Merchandise inventory	24,514	23,900	50,874
Less: Allowance for valuation losses	(1,159)	(879)	(638)
Subtotal	23,355	24,229	51,384

	June 30, 2026	December 31, 2025	June 30, 2025
Construction Business Department:			
Building and land held for sale	$ 59,055	$ 59,055	$ 59,055
Construction land	321,241	399,331	399,331
Less: Allowance for valuation losses	(86,915)	(73,535)	(73,535)
Subtotal	293,381	384,851	384,851
Total	$ 553,549	$ 646,736	$ 603,673

1. The cost of inventories recognized as expense for the Current period is as follows:

	April 1 to June 30, 2026	April 1 to June 30, 2025
Cost of inventories sold	$ 289,719	$ 402,158
loss on physical inventory	218	1,273
Gain on declining price recovery	(2,306)	(4,679)
Loss on inventory scrap	12	861
	$ 287,643	$ 399,613

	January 1 to June 30, 2026	January 1 to June 30, 2025
Cost of inventories sold	$ 522,793	$ 843,834
loss on physical inventory	184	1,719
Gain on declining price recovery	(3,859)	(10,626)
Loss on inventory scrap	34	1,755
	$ 519,152	$ 836,682

2. Due to a change in use, the Group's inventories – construction land were transferred to investment property in March 2026, in the amount of $78,090.
3. For the three and six months ended June 30, 2026 and 2025, the Group sold inventories that had been recognized in valuation loss in prior years, resulting in a recovery in the net realizable value of the inventories, which is recognized as a decrease in sales cost.
4. For the collateral status for the inventory of the aforementioned Construction Business Department, please refer to Note 8.

(IV) Financial assets at fair value through profit or loss

Item	June 30, 2026	December 31, 2025	June 30, 2025
Non-current items:			
Financial assets at fair value through profit or loss (mandatory)			
Foreign investments			
Privately offered fund	$ 2,527,102	$ 2,038,578	$ 2,192,321
Adjustments for valuation	63,832	184,810	286,206
Effects of exchange rate changes	(2,887)	-	-
Total	$ 2,588,047	$ 2,223,388	$ 2,478,527

1. Financial assets at fair value through profit or loss recognized in profit or loss were losses of $120,978, $648,077, $120,978, and $648,077 for the three months ended June 30, 2026 and 2025, and the six months ended June 30, 2026 and 2025, respectively.
2. Dividend income recognized in profit or loss on financial assets at fair value through profit or loss for the three months ended June 30, 2026 and 2025, and the six months ended June 30, 2026 and 2025 was $142,915, $320,113, $254,797, and $324,908, respectively.
3. The Group did not pledge financial assets at fair value through profit or loss as collateral.

4. For information on the fair value of financial assets at fair value through profit and loss, please refer to Note 12 (3).

(V) Financial Assets at fair value through other comprehensive income acquired

Item	June 30, 2026	December 31, 2025	June 30, 2025
Non-current items:			
Equity Instrument			
Domestic investment			
Shares of TWSE/TPEx listed companies	$ 4,184,808	$ 3,945,155	$ 3,910,302
Shares of the TPEx-listed companies	-	240,000	240,000
Unlisted stocks	50,411	50,411	50,411
Subtotal	4,235,219	4,235,566	4,200,713
Adjustments for valuation			
Shares of TWSE/TPEx listed companies	$ 2,857,513	$ 3,090,425	$ 2,750,236
Shares of the TPEx-listed companies	-	464,960	(24,320)
Unlisted stocks	26,010	34,160	40,378
Subtotal	2,883,523	3,589,545	2,766,294
Total	7,118,742	7,825,111	6,967,007
Foreign investments			
Shares of TWSE listed companies	$ 7,174,595	$ 7,174,595	$ 7,174,595
Adjustments for valuation			
Shares of TWSE listed companies	(5,934,785)	(5,205,270)	(4,678,840)
Effects of exchange rate changes	(148,150)	(172,166)	(343,709)
Total	1,091,660	1,797,159	2,152,046
Total	$ 8,210,402	$ 9,622,270	$ 9,119,053

1. The Group elected to classify the above equity instruments held for strategic purposes as financial assets measured at fair value through other comprehensive income. The fair values of such investments as of June 30, 2026, December 31, 2025 and June 30, 2025 were $8,210,402, $9,622,270 and $9,119,053, respectively.
2. The Group holds shares in the publicly listed company OBI Pharma, Inc.. In September 2026, the Board of Directors resolved to reduce capital by 50% to offset losses. November 24, 2025, was designated as the capital reduction record date, and February 2, 2026, was designated as the record date for the issuance of new shares following the capital reduction.

3. Ruentex Interior Design Inc., a TWSE listed company held by the Group, was approved by the shareholders' meetings on May 8, 2026, and May 7, 2025, to issue cash dividends from the original capital surplus contributed by shareholders. The Group received cash dividends of NT$347 and NT$501 on June 27, 2026, and June 16, 2025, respectively. This was regarded as a reduction of the Group's original cost of the holding.
4. In August 2025, the Group participated in the capital increase by cash of the listed company, Tanvex BioPharma, Inc., and subscribed for 503 thousand shares in an amount of NT$24,123.
5. In August 2025, Ruentex Engineering & Construction Co., Ltd., a TWSE-listed company held by the Group, carried out a capitalization of earnings. The Group received a stock dividend of 4,710 thousand shares based on its shareholding ratio.
6. In December 2025, the Group subscribed for 126 thousand shares of OBI Pharma, Inc., a TPEx-listed company, in its cash capital increase in an amount of NT$10,730.
7. AP Biosciences Inc., held by the Group, was listed on the TPEx on June 5, 2026. Accordingly, the Group reclassified its investment from emerging stock to TPEx listed stocks, with the adjustments to cost and valuation gains amounting to $240,000 and $464,960, respectively.
8. Detail of the financial assets at fair value through other comprehensive income recognized under profit or loss and comprehensive income is as follows:

	April 1 to June 30, 2026	April 1 to June 30, 2025
Equity instruments at fair value through other comprehensive income		
Changes in fair value recognized as other comprehensive income	($ 351,353)	($ 160,240)
Dividend income recognized in other non-operation income	$ 287,875	$ 196,442
	January 1 to June 30, 2026	January 1 to June 30, 2025
Equity instruments at fair value through other comprehensive income		
Changes in fair value recognized as other comprehensive income	($ 1,435,537)	($ 196,458)
Dividend income recognized in other non-operation income	$ 287,875	$ 196,442

9. For the details of the financial assets at fair value through other comprehensive income pledged as collateral, please refer to Note 8.
10. For information on the fair value of financial assets at fair value through other comprehensive income, please refer to Note 12 (3).

(VI) Financial assets at amortised cost

Item	June 30, 2026	December 31, 2025	June 30, 2025
Current items:			
Time deposits with maturities over three months	$ 84,020	$ 80,731	$ 73,614
Non-current items:			
Subordinated debts	$ -	$ 250,000	$ 250,000
Time deposits pledged	43,300	43,300	67,800
Total	$ 43,300	$ 293,300	$ 317,800

1. Detail of the financial Assets at amortized cost recognized under the profit or loss is as follows:

	April 1 to June 30, 2026	April 1 to June 30, 2025
Interest revenue	$ 2,358	$ 2,623
	January 1 to June 30, 2026	January 1 to June 30, 2025
Interest revenue	$ 4,881	$ 5,333

2. The subordinated corporate bonds held by the Group reached their 10-year maturity on June 24, 2026. With the approval of the competent authority, the issuer, Nan Shan Life Insurance, redeemed all such issued subordinated corporate bonds early at face value plus interest.
3. Without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk of the financial assets measured at amortized cost held by the Group as of June 30, 2026, December 31, 2025, and June 30, 2025 was $127,320, $374,031, and $391,414, respectively.
4. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.
5. For information on the credit risk of financial assets at amortized cost, please refer to Note 12(2). The trading counterparties of the Group's certificates of deposit are financial institutions with great credit ratings, so the likelihood of default is estimated to be very low.

(VII) Investments accounted for using equity method (restated)

1. The details of the carrying amount of long-term equity investment are as follows:

Name of the associate	Carrying amount			
	June 30, 2026	December 31, 2025	June 30, 2025	January 1, 2025
Ruentex Development Co., Ltd. (Ruentex Development)	$ 37,438,565	$ 20,813,863	$ 19,631,037	$ 25,376,998
Ruen Chen Investment Holdings Ltd. (Ruen Chen Investment Holdings)	113,735,189	56,432,555	50,859,920	71,118,535
Nan Shan Life Insurance Co., Ltd. (Nan Shan Life Insurance)	1,201,141	615,906	559,221	769,470
Ruen Fu Newlife Corp. (Ruen Fu)	4,893	5,658	7,927	9,542
	$ 152,379,788	$ 77,867,982	$ 71,058,105	$ 97,274,545

2. The investment shareholder percentage is as follows:

Name of the associate	June 30, 2026	December 31, 2025	June 30, 2025	January 1, 2025
Ruentex Innovation	25.70%	25.70%	25.70%	25.70%
Ruen Chen Investment Holdings	23.00%	23.00%	23.00%	23.00%
Nan Shan Life Insurance	0.21%	0.21%	0.21%	0.21%
Ruen Fu Newlife	40.00%	40.00%	40.00%	40.00%

3. Details of the share of profit or loss of associates accounted for under equity method are as follows:

Name of the associate	April 1 to June 30, 2026	April 1 to June 30, 2025
Ruentex Innovation	$ 1,716,684	($ 2,674,896)
Ruen Chen Investment Holdings	4,590,673	(10,142,411)
Nan Shan Life Insurance	47,810	(103,066)
Ruen Fu Newlife	(115)	(908)
	$ 6,355,052	($ 12,921,281)

Name of the associate	January 1 to June 30, 2026	January 1 to June 30, 2025
Ruentex Innovation	$ 2,335,677	($ 3,012,087)
Ruen Chen Investment Holdings	6,309,410	(11,576,572)
Nan Shan Life Insurance	65,843	(115,945)
Ruen Fu Newlife	(765)	(1,615)
	$ 8,710,165	($ 14,706,219)

4. The basic information of the associates that are material to the Group are as follows:

Company name	Principal Place of Business	Shareholding percentage				Nature of relationship	Measurement method
		June 30, 2026	December 31, 2025	June 30, 2025	January 1, 2025		
Ruentex Innovation	Taiwan	25.70%	25.70%	25.70%	25.70%	Diversification	Equity method
Ruen Chen Investment Holdings	Taiwan	23.00%	23.00%	23.00%	23.00%	Diversification	Equity method

5. The summarized financial information of the associates that are material to the Group are as follows:

Balance Sheets

	Ruentex Innovation			
	June 30, 2026	December 31, 2025	June 30, 2025	January 1, 2025
Current Assets	$ 57,949,308	$ 57,602,917	$ 47,172,551	$ 44,451,869
Non-current assets	198,555,259	128,096,814	131,465,748	158,444,762
Current liabilities	(36,560,737)	(27,985,566)	(31,410,129)	(25,547,465)
Non-current liabilities	(52,445,881)	(58,491,911)	(56,074,085)	(56,615,450)
Equity	167,497,949	99,222,254	91,154,085	120,733,716
Non-controlling Interest	(7,203,564)	(8,473,582)	(9,285,020)	(10,481,990)
	$ 160,294,385	$ 90,748,672	$ 81,869,065	$ 110,251,726
Portion of the net assets of associates	$ 41,195,657	$ 23,322,409	$ 21,040,350	$ 28,334,694
Unrealized gains or losses on upstream transactions	(2,191)	(2,191)	(2,191)	(2,191)
Mutual shareholdings	(3,754,901)	(2,506,355)	(1,407,122)	(2,955,505)
Carrying amount	$ 37,438,565	$ 20,813,863	$ 19,631,037	$ 25,376,998

	Ruen Chen Investment Holdings (Note 1)

	June 30, 2026	December 31, 2025	June 30, 2025	January 1, 2025
Current Assets	$ 169,621,949	$ 323,181,637	$ 221,576,189	$ 138,548,365
Non-current assets	5,616,277,373	5,221,174,654	5,108,169,118	5,383,625,353
Current liabilities	(22,566,298)	(39,790,338)	(47,294,450)	(35,809,667)
Non-current liabilities	(5,210,001,475)	(5,229,048,889)	(5,033,939,505)	(5,139,471,123)
Equity	553,331,549	275,517,064	248,511,352	346,892,928
Non-controlling Interest	(58,830,726)	(30,158,128)	(27,381,265)	(37,681,906)
	$ 494,500,823	$ 245,358,936	$ 221,130,087	$ 309,211,022
Portion of the net assets of associates	$ 113,735,189	$ 56,432,555	$ 50,859,920	$ 71,118,535

Note 1: (1) Nan Shan Life Insurance, a subsidiary controlled by Ruen Chen Investment Holdings, adopts the fair value model for the subsequent measurement of the investment property held, and the valuation technique is used in accordance with the Regulations Governing the Preparation of Financial Reports by Insurance Enterprises.

(2) Pursuant to the Insurance Bureau (Finance) Letter No. 1140495239 dated January 2, 2026, for debt instruments measured at amortized cost where the foreign currency risk component is not designated as a hedge, unrealized exchange gains or losses for each period are recognized on a straight-line basis over the expected remaining maturity for Nan Shan Life Insurance Co., Ltd., a subsidiary of Ruen Chen Investment Holdings.

(3) Pursuant to the regulations set forth in Letter No. 1140131712 dated March 12, 2025, from the Insurance Bureau of the Financial Supervisory Commission, passive, unleveraged, NTD-denominated offshore bond index funds that meet the accounting judgment criteria in the practical interpretations issued by the Taiwan Insurance Institute are classified as measured at fair value through other comprehensive income for Nan Shan Life Insurance Co., Ltd., a subsidiary of Ruen Chen Investment Holdings.

Statements of Comprehensive Income

	Ruentex Innovation	
	April 1 to June 30, 2026	April 1 to June 30, 2025
Income	$ 13,715,321	$ 9,032,300
Current Net Profit (Note 2)	7,985,056	(11,308,788)
Other comprehensive income (net of tax)	42,993,701	(13,370,788)
Total Comprehensive Income (Loss), Current Period (Note 3)	$ 50,978,757	($ 24,679,576)

	Ruentex Innovation	
	January 1 to June 30, 2026	January 1 to June 30, 2025
Income	$ 22,517,460	$ 16,047,582
Current Net Profit (Note 2)	11,234,382	(12,455,301)
Other comprehensive income (net of tax)	60,160,575	(12,608,622)
Total Comprehensive Income (Loss), Current Period (Note 3)	$ 71,394,957	($ 25,063,923)

Note 2: Included the net combined income attributable to non-controlling interests in Ruentex Development for the periods for the three and six months ended June 30, 2026 and 2025, in the amounts of NT$609,787, NT$577,317, NT$1,152,296, and NT$963,789, respectively.

Note 3: The total comprehensive income (loss) included the net combined income attributable to non-controlling interests in Ruentex Development for the three and six months ended June 30, 2026 and 2025, in the amounts of NT$781,008, NT$358,612, NT$1,012,821, and NT$249,847, respectively.

	Ruen Chen Investment Holdings	
	April 1 to June 30, 2026	April 1 to June 30, 2025
Insurance Service and Financial Results	$ 35,613,405	($ 87,266,453)
Current Net Profit (Note 4)	22,302,140	(49,316,571)
Other comprehensive income (loss) (net of tax)	168,103,013	(49,200,208)
Total Comprehensive Income (Loss), Current Period (Note 5)	$ 190,405,153	($ 98,516,779)

	Ruen Chen Investment Holdings

	January 1 to June 30, 2026	January 1 to June 30, 2025
Insurance Service and Financial Results	$ 50,875,728	($ 86,817,060)
Current Net Profit (Note 4)	30,658,727	(56,183,042)
Other comprehensive income (loss) (net of tax)	238,695,695	(42,153,079)
Total Comprehensive Income (Loss), Current Period (Note 5)	$ 269,354,422	($ 98,336,121)

Note 4: Included the net combined income attributable to non-controlling interests in Ruen Chen Investment Holdings for the periods of the three and six months ended June 30, 2026 and 2025, in the amounts of NT$2,342,691, (NT$5,219,133), NT$3,226,509, and (NT$5,850,117), respectively.

Note 5: The total comprehensive income included the net combined income (loss) attributable to non-controlling interests in Ruen Chen Investment Holdings for the periods of the three and six months ended June 30, 2026, and 2025, in the amounts of NT$19,909,746, (NT$10,264,324), NT$28,170,621, and (NT$10,255,186), respectively.

6. The carrying amount of the Group's interests in all individually immaterial associates and the Group's share of the operating results are summarized below:

As of June 30, 2026, December 31, 2025, and June 30, 2025, the carrying amounts of the Group's individually immaterial affiliates amounted to NT$1,206,034, NT$621,564, and NT$567,148, respectively.

	April 1 to June 30, 2026	April 1 to June 30, 2025
Net income of current period	$ 47,695	($ 103,974)
Other comprehensive income (loss) (net of tax)	358,564	(107,566)
Total Comprehensive Income (Loss), Current Period	$ 406,259	($ 211,540)

	January 1 to June 30, 2026	January 1 to June 30, 2025
Net income of current period	$ 65,078	($ 117,560)
Other comprehensive income (loss) (net of tax)	509,118	(94,500)
Total Comprehensive Income (Loss), Current Period	$ 574,196	($ 212,060)

7. (1) Among the investments accounted for using the equity method as of June

30, 2026 and 2025, the amounts for Ruentex Development and Ruen Chen Investment Holdings were measured based on financial statements reviewed by independent auditors; the amount for Nan Shan Life Insurance was measured based on financial statements audited by independent auditors; and the amount for Ruen Fu Newlife was measured based on its self-prepared financial statements for the corresponding periods which were not reviewed by independent auditors.

(2) Among the investments accounted for under the equity method as of December 31, 2025, the amount for Ruen Fu Newlife was measured according to the assessment on the financial reports audited by other independent auditors.

8. The fair value of the Group's investments accounted under equity method with quoted market prices is as follows:

	June 30, 2026	December 31, 2025	June 30, 2025	January 1, 2025
Ruentex Innovation	$ 19,590,459	$ 21,783,421	$ 21,746,871	$ 31,359,377

9. The Group holds 25.70% of Ruentex Development as the single largest shareholder of the company. Taking into account the attendance of past shareholders' meetings, it shows that other shareholders are actively participating in Ruentex Development's business decision-making. There are nine seats on the board of directors of Ruentex Development, only two of which are occupied by the Group, showing that the Group has no actual ability to lead the activities of Ruentex Development. Therefore, it is judged that the Group has no control over it and only has significant influence.

10. Ruentex Development, an investee measured under the equity method, adopts the equity method for measurement of the Group because of the mutual shareholdings with the Group. The investment gains and losses are calculated and adjusted based on the method adopted for the treasury stock.

11. (1) Due to supply chain disruptions caused by the global pandemic in recent years, the Russo-Ukrainian War, and other factors that have raised global inflationary pressures, interest rates surged in 2022, meeting the definition of an extreme scenario as defined by the Insurance Capital Standard (ICS). Therefore, the Board of Directors of Nan Shan Life Insurance, an insurance investee directly and indirectly invested in by the Company through Ruen Chen Investment Holdings, passed a resolution on September 29, 2022, in accordance with IFRS 9, to change the business model for financial asset management. For the affected

financial assets, the collection of contractual cash flows and the sales of financial assets were mainly replaced by the collection of contractual cash flows through the financial assets held. The reclassification of financial assets resulting from the change in this business model aligns with the Accounting Research and Development Foundation's Letter Ji-Mi No. 0000000354, which provides guidance on the reclassification of financial assets due to changes in the business model for managing financial assets in the insurance industry amid drastic changes in the international economic situation. The Company recognized the effect of reclassification of Nan Shan Life Insurance's assets in accordance with IAS 28 on October 1, 2022, including an increase of investments using the equity method by NT$60,930,167, a decrease in deferred tax assets by NT$834,365, and an increase in other equity by NT$60,095,802. In accordance with the Letter Jin-Guan-Zheng-Fa No. 1110384722, when the distributable earnings are distributed, a special reserve for the changes in the fair value of the financial assets reclassified by Nan Shan Life Insurance should be provided in proportion to the shareholding using the equity method. Additionally, when there is a reversal of the change in the fair value of financial assets reclassified by Nan Shan Life Insurance, the Company may reverse the special reserve and distribute the special reserve in proportion to the shareholding using the equity method; the changes in the fair values of financial assets reclassified by Nanshan Life Insurance and the corresponding special reserve provided are disclosed in the notes to the annual financial statements. The information on the finances before and after the relevant reclassification dates is summarized as follows:

	September 30, 2022 (Before reclassification)	Effects of reclassification	October 1, 2022 (After reclassification)
Consolidated total assets	$ 59,509,663	$ 60,095,802	$ 119,605,465
Consolidated total liabilities	38,471,492	-	38,471,492
Consolidated total equity	21,038,171	60,095,802	81,133,973

(2) Nan Shan Life Insurance reclassified financial assets on October 1, 2022 that were affected by significant changes in reclassification from being measured at fair value through other comprehensive income to being measured at amortized cost. As of December 31, 2025 and 2024, the fair value of the affected financial assets was NT$1,006,976,027 and NT$1,011,103,167, respectively. If Nan Shan Life Insurance had not

reclassified these assets on October 1, 2022, the other equity would have been (NT$300,195,055) and (NT$344,651,654) as of December 31, 2025 and 2024. The after-tax change in fair value recognized in other comprehensive income (loss) for 2025 and 2024 was NT$44,456,599 and (NT$88,343,472), respectively.

(3) As per Jin-Guan-Zheng-Fa No. 1110384722 and the Questions and Answers Regarding Public Companies' Applicability of the Provision of Special Reserves for Changes in the Fair Values of Financial Assets Reclassified by Insurance Investees, when the cumulative amount of changes in the fair values of the financial assets reclassified by an insurance investee in proportion to the shareholding using the equity method, the amount of the special reserve that should be available for the period (that is, the balance of the special reserve after provision and reversal) shall not exceed the carrying amount of the public company's investment in the insurance investee using the equity method for the period. As of December 31, 2025 and 2024, a special reserve that should be appropriated by the Group as per the above regulations is NT$78,825,707 and NT$90,499,194, respectively. According to the resolution passed at the shareholders' meeting on May 26, 2026, the amount appropriated was NT$0. The cumulative amount appropriated as of June 30, 2026, was NT$41,066,946.

12. As instructed by the FSC on June 13, 2016, the Company issued a letter of undertaking for the investment in Nan Shan General Insurance Co., Ltd. (Referred herein as "Nan Shan General Insurance"; originally named as Chartis Taiwan Insurance Co., Ltd.), and the undertaking is as follows:

(1) The Company undertakes to request Nan Shan Life Insurance to ensure its long-term operation in handling the investment in Nan Shan General Insurance according to the laws and FSC's commitment.

(2) The Company undertakes that after Nan Shan Life Insurance acquires 200,000 thousand ordinary shares of Nan Shan General Insurance, i.e. 100% issued shares with voting rights, when Nan Shan General Insurance has the needs for capital increase at any time, the Company will request Nan Shan Life Insurance to handle the capital increase for Nan Shan General Insurance according to the laws and the request of the competent authority.

(3) To fulfill the commitment of the Company and Ruen Chen Investment Holdings other shareholders on the long-term operation of Nan Shan General Insurance, in case where there is a need for capital increase for the Nan Shan General Insurance according to the laws or the request of

competent authority such that new shares are to be issued for the capital increase, the Company and Ruen Chen Investment Holdings other shareholders undertake to request Nan Shan Life Insurance to hold at least a percentage of 51% on the number of outstanding ordinary shares.

13. In December 2025, Ruen Chen Investment Holdings carried out a cash capital increase, and the Group subscribed for shares totaling NT$103,500 based on its shareholding ratio. In June 2025, Ruen Chen Investment Holdings conducted a capitalization of earnings, and the Group received a stock dividend of 786,830 thousand shares based on its shareholding ratio.

14. Details of the Group's investments accounted under equity method pledged to others as collateral are provided in Note 8.

(VIII) Property, plant, and equipment

2026	Land	Buildings and structures	Machinery and equipment	Transportation equipment	Leased assets	Leasehold Improvements	Other equipment	Total
January 1								
Cost	$ 668,575	$1,097,979	$ 118,213	$ 13,925	$ 24,514	$ 228,850	$ 473,635	$2,625,691
Accumulated impairment and depreciation	-	(669,660)	(95,893)	(11,866)	(24,514)	(221,010)	(378,799)	(1,401,742)
	$ 668,575	$ 428,319	$ 22,320	$ 2,059	$ -	$ 7,840	$ 94,836	$1,223,949
January 1	$ 668,575	$ 428,319	$ 22,320	$ 2,059	$ -	$ 7,840	$ 94,836	$1,223,949
Addition	-	-	406	-	-	2,886	2,724	6,016
Disposal - costs	-	-	(14,817)	-	-	(14,874)	(7,709)	(37,400)
Disposal - accumulated impairment and depreciation	-	-	14,817	-	-	14,874	7,599	37,290
Depreciation expense	-	(11,220)	(4,141)	(404)	-	(4,035)	(3,914)	(23,714)
Net exchange differences-Cost	-	-	-	33	-	-	303	336
Net exchange differences-accumulated impairment and depreciation	-	-	-	(33)	-	-	(302)	(335)
June 30	$ 668,575	$ 417,099	$ 18,585	$ 1,655	$ -	$ 6,691	$ 93,537	$1,206,142
June 30								
Cost	$ 668,575	$1,097,979	$ 103,802	$ 13,958	$ 24,514	$ 216,862	$ 468,953	$2,594,643
Accumulated impairment and depreciation	-	(680,880)	(85,217)	(12,303)	(24,514)	(210,171)	(375,416)	(1,388,501)
	$ 668,575	$ 417,099	$ 18,585	$ 1,655	$ -	$ 6,691	$ 93,537	$1,206,142

2025	Land	Buildings and structures	Machinery and equipment	Transportation equipment	Leased assets	Leasehold Improvements	Other equipment	Total
January 1								
Cost	$ 668,575	$1,097,979	$ 111,846	$ 17,189	$ 24,514	$ 225,795	$ 556,033	$2,701,931
Accumulated impairment and depreciation	-	(647,221)	(88,830)	(14,322)	(24,514)	(215,031)	(460,767)	(1,450,685)
	$ 668,575	$ 450,758	$ 23,016	$ 2,867	$ -	$ 10,764	$ 95,266	$1,251,246
January 1	$ 668,575	$ 450,758	$ 23,016	$ 2,867	$ -	$ 10,764	$ 95,266	$1,251,246
Addition	-	-	6,810	-	-	6,236	1,468	14,514
Disposal - costs	-	-	(288)	(2,445)	-	(2,734)	(1,523)	(6,990)
Disposal - accumulated impairment and depreciation	-	-	288	2,445	-	1,906	1,523	6,162
Depreciation expense	-	(11,219)	(4,103)	(404)	-	(4,998)	(3,475)	(24,199)
Net exchange differences-Cost	-	-	-	(124)	-	-	(620)	(744)
Net exchange differences-accumulated impairment and depreciation	-	-	-	124	-	-	615	739
June 30	$ 668,575	$ 439,539	$ 25,723	$ 2,463	$ -	$ 11,174	$ 93,254	$1,240,728
June 30								
Cost	$ 668,575	$1,097,979	$ 118,368	$ 14,620	$ 24,514	$ 229,297	$ 555,358	$2,708,711
Accumulated impairment and depreciation	-	(658,440)	(92,645)	(12,157)	(24,514)	(218,123)	(462,104)	(1,467,983)
	$ 668,575	$ 439,539	$ 25,723	$ 2,463	$ -	$ 11,174	$ 93,254	$1,240,728

1. The Group has not capitalized borrowing costs for property, plant and equipment.
2. The Group holds property, plant and equipment for its own use.
3. Details of the Group's property, plant and equipment pledged to others as collateral are provided in Note 8.

(IX) Lease transactions - lessees

1. The Group's leased underlying assets include offices and office premises in the Zhonglun Building. For the six months ended June 30, 2026 and 2025, the lease terms were between 2022 and 2034. The lease contracts are negotiated individually and contain different terms and conditions.
2. The lease terms for the leased company vehicles, storage and sales venues of the Group shall not exceed 12 months, and the underlying assets leased with low value are cash registers and related items for sales events.
3. The information of the right-of-use assets are as the following:

	Buildings and structures	
	2026	2025
January 1		
Cost	$ 293,595	$ 242,223
Accumulated depreciation	(175,123)	(183,294)
	$ 118,472	$ 58,929
January 1	$ 118,472	$ 58,929
Addition-Newly added lease contracts	168,610	111,853
Depreciation expense	(25,833)	(26,320)
Cost of derecognition	(167,901)	(56,266)
Accumulated depreciation on the de-booking date	167,901	56,266
Lease modifications - costs	(2,674)	(587)
Lease modifications - accumulated depreciation	1,316	117
Effects of exchange rate changes - cost	60	(84)
Effects of exchange rate changes - accumulated depreciation	(23)	43
June 30	$ 259,928	$ 143,951
June 30		
Cost	$ 291,690	$ 297,139
Accumulated depreciation	(31,762)	(153,188)
	$ 259,928	$ 143,951

4. Lease liabilities related to lease contracts are as the following:

	June 30, 2026	December 31, 2025	June 30, 2025
Total amount of lease liabilities	$ 261,886	$ 119,999	$ 145,058
Less: Due within one year (listed as lease liabilities - current)	(44,734)	(28,218)	(46,015)
	$ 217,152	$ 91,781	$ 99,043

5. The information on income (loss) related to the lease contract is as follows:

	April 1 to June 30, 2026	April 1 to June 30, 2025
Items affects the income of the current period		
Interest expenses of lease liabilities	($ 960)	($ 616)
Expenses of short-term lease contracts	(3,277)	(3,036)
Expenses related to leases of low-value assets	(231)	(233)
Gains on lease modifications	135	11
	($ 4,333)	($ 3,874)

	January 1 to June 30, 2026	January 1 to June 30, 2025
Items affects the income of the current period		
Interest expenses of lease liabilities	($ 1,456)	($ 1,277)
Expenses of short-term lease contracts	(6,415)	(5,665)
Expenses related to leases of low-value assets	(487)	(493)
Gains on lease modifications	135	11
	($ 8,223)	($ 7,424)

6. The information on net cash outflow from lease expenses is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025
Interest expenses of lease liabilities	$ 1,456	$ 1,277
Expenses of short-term lease contracts	6,415	5,665
Expenses related to leases of low-value assets	487	493
Principal elements of lease payments	25,267	26,044
	$ 33,625	$ 33,479

(X) Lease transactions - lessor

1. The Group leases investment property based on operating lease contracts, and recognized rent income of NT$28,190, NT$26,679, NT$55,984, and NT$53,405. for the three and six months ended June 30, 2026 and 2025, respectively.
2. The Group has leased part of the right-of-use assets based on operating lease contracts and recognized rent income of NT$6,261, NT$6,456, NT$12,598, and NT$12,895 for the three and six months ended June 30, 2026 and 2025, respectively, and no variable lease payments were included.
3. Analysis to the due dates of lease payments leased as operating leases by the Group is as the following:

	June 30, 2026	December 31, 2025	June 30, 2025
Within 1 year	$ 97,871	$ 102,257	$ 88,385
1-2 years	85,321	80,270	75,939
2-3 years	85,048	79,999	75,630
3-4 years	84,931	79,906	75,040
4-5 years	82,039	79,896	75,003
More than 5 years	659,127	674,508	712,012
Total	$ 1,094,337	$ 1,096,836	$ 1,102,009

(XI) Investment Real Estate

2026	Land	Buildings	Total
January 1	$ 9,059,360	$ 629,618	$ 9,688,978
Transfer - costs (Note)	78,090	-	78,090
Fair value adjustment gain (loss)	309,091	(2,781)	306,310
June 30	$ 9,446,541	$ 626,837	$ 10,073,378

2025	Land	Buildings	Total
January 1	$ 8,707,466	$ 656,164	$ 9,363,630
Fair value adjustment gain (loss)	283,531	(5,365)	278,166
June 30	$ 8,990,997	$ 650,799	$ 9,641,796

Note: Land was transferred from inventory in the amount of $78,090; please refer to Note 6(3) for further details.

1. Rental income from investment real estate:

	April 1 to June 30, 2026	April 1 to June 30, 2025
Rental income from investment real estate	$ 28,190	$ 26,679

	January 1 to June 30, 2026	January 1 to June 30, 2025
Rental income from investment real estate	$ 55,984	$ 53,405

2. Investment property fair value valuation basis

The investment property held by the Group is mainly the Yangmei Plant in Taoyuan City, the land in Wuqi, Taichung City, the land in Xinfeng Township, Hsinchu County, as well as the buildings and land of Ruen Fu Newlife (New Aspects) in New Taipei City, all of which are mainly used for lease-out to earn rental income; the lease terms are about one to 23 years. The key assumptions and relevant descriptions as of June 30, 2026, December 31, 2025, and June 30, 2025 are as follows:

(1) The locations, valuation methods, appraisal firms, names of the appraisers, and appraisal dates of the Group's main investment property are listed as follows:

	June 30, 2026			December 31, 2025		
Objective	Land	Building, land and parking space	Building and land	Land	Building, land and parking space	Building and land
Location	Hainchu County and Taichung City	Taoyuan City and New Taipei City	New Taipei City	Hainchu County and Taichung City	Taoyuan City and New Taipei City	New Taipei City
Appraisal method	The method of land development analysis	Income approach	Income approach	The method of land development analysis	Income approach	Income approach
Appraisal firm	Savills (Taiwan) Limited	Savills (Taiwan) Limited	Jhong-Ding Real Estate Appraisers Firm	Savills (Taiwan) Limited	Savills (Taiwan) Limited	Jhong-Ding Real Estate Appraisers Firm
Appraiser	Chang, Hung-Kai	Chang, I-Chih, Chang, Hung-Kai	Jian, Wu-Chi	Chang, Hung-Kai	Chang, I-Chih, Chang, Hung-Kai	Jian, Wu-Chi
Appraisal base date	June 30, 2026 (Note)			December 31, 2025		

	June 30, 2025

Objective	Land	Building, land and parking space	Building and land
Location	Hainchu County and Taichung City	Taoyuan City and New Taipei City	New Taipei City
Appraisal method	The method of land development analysis	Income approach	Income approach
Appraisal firm	Savills (Taiwan) Limited	Savills (Taiwan) Limited	Jhong-Ding Real Estate Appraisers Firm
Appraiser	Chang, Hung-Kai	Chang, I-Chih, Chang, Hung-Kai	Jian, Wu-Chi
Appraisal base date	June 30, 2025 (Note)		

Note: A statement of validity on the original valuation report dated June 30, 2026 and 2025, has been obtained from the appraiser for some assets.

(2) Please refer to the table below for information on the changes in the occupancy rates of the premises and parking spaces held by the Group, the amount of rental income, and a comparison between the local rents and rents from similar properties for the three months ended June 30, 2026 and 2025.

	June 30, 2026	
	Building and land (NT$/ping/monthly)	Parking space (NT$/space/monthly)
Estimated rent of the project	$170~$900	$2,500~$15,000
Local rents, or the rental trends of similar property in the market	Equivalent to estimated rent	Equivalent to estimated rent
Occupancy rate	100%	100%
Rental growth rate	0.00%~2.00%	

	December 31, 2025	
	Building and land (NT$/ping/monthly)	Parking space (NT$/space/monthly)
Estimated rent of the project	$170~$840	$2,500~$15,000
Local rents, or the rental trends of similar property in the market	Equivalent to estimated rent	Equivalent to estimated rent
Occupancy rate	100%	100%
Rental growth rate	0.00%~2.00%	

	June 30, 2025	
	Building and land (NT$/ping/monthly)	Parking space (NT$/space/monthly)
Estimated rent of the project	$170~$800	$2,500~$15,000
Local rents, or the rental trends of similar property in the market	Equivalent to estimated rent	Equivalent to estimated rent
Occupancy rate	100%	100%
Rental growth rate	0.00%~2.00%	

	January 1 to June 30, 2026			
	Building and land		Parking space	
Income amount	$	41,758	$	186

	January 1 to June 30, 2025			
	Building and land		Parking space	
Income amount	$	41,517	$	186

(3) The Group mainly adopts the discounted cash flow analysis method under the income approach to measure the fair value; however, when said method cannot be adopted for undeveloped land, the land development analysis approach is adopted.

(4) For the discounted cash flow method of the income approach appraisal method estimation process, the current lease contract rent is considered. If the operation period is assumed to exceed the current least contract period during the analysis period, the market rent is used for the evaluation. For the market rent, the rent of similar subject matters and factors affecting the price, including price negotiation, condition and price date, etc. are considered to perform analysis and comparison. In addition, the current lease market demand and consumer price index average change rate are also considered to determine the annual rent growth rate interval. Next, the idle loss and future net cash outflow of the subject matter during the analysis period are considered. Finally, during the end of the analysis period, the

estimated disposition value of the subject matter is added and the net cash inflow during the analysis period is calculated, followed by using an appropriate discount rate to calculate total for estimation to the appraisal date. The future cash outflow refers to expenditures directly related to the operation, such as land value tax, house tax, insurance fee, management fee and repair expense. The actual expenditure incurred in the current year is used and the current operational status and future possible changes of the Company are considered in order to estimate the future cash flow.

(5) The method of land development analysis appraisal method estimation process is to determine the land development content and expected development time, and to perform investigation, survey and analysis on various costs, relevant expenses and current environmental condition first, along with the collection of market information, in order to estimate the land or building area and total sales amount after the development or construction. In addition, appropriate profit margin and overall capital interest rate are used to calculate the land development analysis price on the appraisal date. When the estimated total sales amount increases, profit margin decreases or overall capital interest rate decreases, the fair value will increase. Regarding future economic forecasts, escalating geopolitical risks and deepening trade protectionism will continue to increase downside risks to the global economy. However, the rapid expansion of AI-related applications, coupled with the active promotion of AI infrastructure across various countries, will drive demand for advanced semiconductor processes and the server supply chain, thereby bolstering Taiwan's export orders and manufacturing production growth momentum, with the annual growth rate expected to maintain an upward trend.

(6) The Group does not have a development plan for the four land parcels located in Tai'an Section, Xinfeng Township, Hsinchu County, 18 land parcels in Taifeng Section, 1 land parcels in Pingding Section, Xinfeng Township, Hsinchu County, and four land parcels in the southern section of Wuqi District, Taichung City, it owns, and they, for the time being, are temporarily rented out as parking lots and for advertising. As such land parcels are undeveloped vacant lots, the fair values should be measured with the land development analysis approach. Key assumptions are as follows:

June 30, 2026	December 31, 2025

	Hainchu County Xinfeng Township (Note 1)	Taichung City Wuqi District	Hainchu County Xinfeng Township (Note 1)	Taichung City Wuqi District
Estimated total sales amount	$ 1,983,974	$ 23,373,267	$ 1,946,451	$ 22,393,109
Profit margin	16.00%	24.00%	16.00%	24.00%
Overall capital interest rate	4.21%	4.02%	4.21%	4.02%

	June 30, 2025	
	Hainchu County Xinfeng Township (Note 1)	Taichung City Wuqi District
Estimated total sales amount	$ 1,912,601	$ 22,439,938
Profit margin	16.00%	24.00%
Overall capital interest rate	4.01%	4.01%

Note 1: (A) Pingding Section was transferred from inventories to investment property in March 2026.

(B) The valuation approach involves selecting benchmark land from the subject properties and determining the reasonable price of the benchmark land using the land development analysis method, after assigning weights based on comprehensive considerations. The reasonable prices of the remaining parcels are then estimated by applying reasonable utility ratios to the benchmark land price, taking into account differences in individual conditions such as road frontage, current usage, and land shape.

Note 2: In addition to the lands at Xinfeng Township of Hsinchu County and Wuqi District of Taichung City yet to be developed, for the fair value of rest of the investment properties, the discounted cash flow method of the income approach is used to estimate the fair value.

(7) Please refer to the following table for the discount rate interval. The two-year postal time deposit small amount deposit flexible interest rate announced by Chunghwa Post Co.,Ltd. plus 0.75 percentage points is used. In addition, for the risk premium, the liquidity, risk, value addition and management difficulty level are considered according to the base interest rate, in order to perform comparison and

determination.

	June 30, 2026	December 31, 2025	June 30, 2025
Discount rate	3.100%~4.345% (Note)	3.200%~4.345%	3.220%~4.345% (Note)

Note: A statement of validity on the original valuation report dated June 30, 2026 and 2025, has been obtained from the appraiser for some assets.

(8) The income approach is adopted for the Group's investment property valuation. The cash flow, analysis period, and discount rate in the valuation method are in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

3. Please refer to Note 12(3) for the details of fair value of investment property.
4. The Group's investment property - land in the amount of NT$4,488 in the Sihu Section in Yangmei belongs to agricultural land and was acquired in the name of a juridical corporate director's relative within the first degree of kinship. Both parties have signed a trust contract. An inheritance event occurred on May 26, 2026 involving a first-degree relative of the representative of juridical person director, and the inheritance procedures are currently in progress.
5. Details of the Group's investments property pledged to others as collateral are provided in Note 8.

(XII) Intangible Assets

	2026	2025
	Computer software	Computer software
January 1		
Cost	$ 30,616	$ 29,073
Accumulated amortization	(30,005)	(28,078)
	$ 611	$ 995
January 1	$ 611	$ 995
Addition	1,706	1,543
Amortization	(914)	(1,071)
June 30	$ 1,403	$ 1,467
June 30		
Cost	$ 32,322	$ 30,616
Accumulated amortization	(30,919)	(29,149)
	$ 1,403	$ 1,467

1. Details of amortization of intangible assets are as follows:

	April 1 to June 30, 2026	April 1 to June 30, 2025
Selling expenses	$ 130	$ 213
General & administrative expenses	338	336
	$ 468	$ 549

	January 1 to June 30, 2026	January 1 to June 30, 2025
Selling expenses	$ 242	$ 410
General & administrative expenses	672	661
	$ 914	$ 1,071

2. The Group did not pledge intangible assets as collateral.

(XIII) Non-current assets held for sale

In order to revitalize assets and increase working capital, the Board of Directors approved the sale of the land and plant of the Guanyin Plant in Guanyin District, Taoyuan City, on August 13, 2024. Therefore, the related assets were reclassified as assets held for sale. The asset has been entrusted to Savills (Taiwan) Limited for public auction. The contract, however, expired on December 31, 2024. The Board of Directors resolved on August

13, 2025, to dispose of the land and plant of the Guanyin Plant located in Guanyin District, Taoyuan City, with total transaction amount at NT$1,060,000 (including business tax of NT$5,891). The ownership of the property for the aforementioned transaction was successfully transferred on September 24, 2025, and the related payments were received in accordance with the agreement on October 3, 2025.

	June 30, 2026	December 31, 2025	June 30, 2025
Property, plant, and equipment	$ -	$ -	$ 113,425

(XIV) Other non-current Assets

	June 30, 2026	December 31, 2025	June 30, 2025
Guarantee deposits paid	$ 20,449	$ 21,108	$ 22,141
Land	15,190	15,190	15,190
Prepayments for business facilities	3,533	1,471	805
Defined benefit assets	46,853	45,093	39,703
Overdue receivable	4,088	4,088	4,088
Loss allowance - Overdue receivable	(4,088)	(4,088)	(4,088)
	$ 86,025	$ 82,862	$ 77,839

(XV) Short-term borrowings

Nature of loan	June 30, 2026	Interest rate collars	Guarantee
Bank loan			
Secured loan	$ -	-	Note
Credit Loan	200,000	1.78%	Nil
	$ 200,000		

Nature of loan	December 31, 2025	Interest rate collars	Guarantee
Bank loan			
Secured loan	$ -	-	Note
Credit Loan	250,000	1.78%	Nil
	$ 250,000		

Nature of loan	June 30, 2025	Interest rate collars	Guarantee
Bank loan			
Secured loan	$ -	-	Note

Credit Loan	200,000	1.78%	Nil
	$ 200,000		

Note: Please refer to Note 8 for details of the collateral provided by the Group for short-term borrowings.

(XVI) Other payables

	June 30, 2026	December 31, 2025	June 30, 2025
Salaries and bonuses payable	$ 37,228	$ 84,195	$ 37,630
Employee compensation payable	57,630	70,959	54,586
Dividends payables	2,062,238	33,868	2,706,538
Interest payable	7,348	7,353	6,128
Payables for equipment	2,170	2,739	4,222
Others	81,850	89,682	74,315
	$ 2,248,464	$ 288,796	$ 2,883,419

(XVII) Long-term borrowings

	June 30, 2026	December 31, 2025	June 30, 2025
Secured bank loan	$ 5,845,000	$ 5,295,000	$ 3,045,000
Credit bank loan	3,700,000	4,600,000	5,850,000
	9,545,000	9,895,000	8,895,000
Less: Long-term borrowings due within one year or one operating cycle	-	(500,000)	(425,000)
	$ 9,545,000	$ 9,395,000	$ 8,470,000
Maturity date range	2027.08.06–2029.02.12	2026.03.13 ~2027.12.15	2026.08.06–2027.09.13
Interest rate collars	1.81%~1.85%	1.70%~1.91%	1.78%~1.98%

1. In June 2023, the Group entered into a credit facility agreement with CTBC Bank to provide financing for the Group. The facility period was from June 2023 to May 2025, with a total facility limit of $1,300,000. In May 2025, the Group renewed the aforementioned credit facility agreement with CTBC Bank, with the facility period from May 2025 to April 2027. In May 2026, the total facility limit was adjusted to $800,000 in line with the fair

value of the pledged assets. As of June 30, 2026, the Group's outstanding borrowings amounted to $500,000. The main commitments of the Group are as follows:

(1) The Company reviews the annual and semi-annual consolidated statements audited by accountants every six months (every April and October).

(2) The Group shall maintain a current ratio of not less than 100%, a debt ratio of not greater than 100%, an interest coverage ratio of not less than three times, and the net value of tangible assets of NT$35,000,000 or above. The calculation of the aforementioned net value of tangible assets shall exclude the profit and loss effect on Ruen Chen Investment Holdings (calculated in proportion to the shareholding).

(3) As per the general terms under Item B and the acceleration clause under Article 5 of the guaranty agreement signed between the Group and CTBC Bank, to secure its creditor's rights, CTBC Bank. In the event of matters specifically stipulated in the agreement with the effect in alignment of the acceleration clause may stop or reduce the loan at any time or shorten the credit period, or the principal and interest shall be deemed fully due.

2. The Group signed a credit agreement with Taipei Fubon Bank in July 2023 to provide financing to the Group. The credit period was from August 2023 to July 2025. The total credit limit was NT$500,000. The Group renewed the said credit agreement with Taipei Fubon Bank in July 2025, and the credit period is from August 2025 to July 2027. As of June 30, 2026, the Group's outstanding loan amount was NT$0. The main commitments of the Group are as follows:

   The Company follows up on the following criteria after drawdown and examines if the use of the loan exceeds the limit.

   (1) The Company reviews the consolidated financial statements audited by accountants every year.

   (2) The Group shall maintain a current ratio of no lower than 100%, a debt ratio of no greater than 100%, the times of interest earned of no fewer than three times, and the net value of tangible assets of no less than NT$35,000,000.

3. In April 2023, the Group entered into a credit facility agreement with EnTie Commercial Bank for financing purposes, with a facility period from May 2023 to May 2025 and a total credit line of $500,000. In March 2025, the Group renewed the aforementioned credit facility agreement with EnTie Commercial Bank, with the facility period from March 2025 to March 2027. As of June 30, 2026, the Group had no outstanding borrowings. The major covenants are as follows:
   (1) The Group should maintain a consolidated current ratio of 70% or more and a consolidated debt ratio of 120% or less.
   (2) When the loan criteria fails to be met, Entie Commercial Bank bears no obligation to maintain the facility and, therefore, may terminate part or all of the facility.
4. In addition to the endorsement/guarantees and collateral provided by the Group for short-term borrowings, short-term notes payable, and long-term borrowings as in Notes 7 (2)-6 and 8, the amounts of guarantee notes issued are as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Guarantee notes	$ 36,802,800	$ 39,752,800	$ 39,952,800

(XVIII) Other non-Current liabilities

	June 30, 2026	December 31, 2025	June 30, 2025
Guarantee deposits received	$ 818,967	$ 820,753	$ 789,756
Others	971	971	971
	$ 819,938	$ 821,724	$ 790,727

(XIX) Pensions

1. (1) The Company and its domestic subsidiaries have a defined benefit pension plan in accordance with the Labor Standards Law, covering all regular employees' service years prior to the enforcement of the Labor Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Law. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement.

The Group contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Group would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Group will make contributions to cover the deficit by next March.

(2) For the periods of three and six months ended June 30, 2026 and 2025, pension costs recognized by the Group under the aforementioned pension plan amounted to $34, $75, $68, and $151, respectively.

(3) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2026 amount to NT$3,890.

2. (1) Effective on July 1, 2005, the Company and its domestic subsidiaries have established a defined pension plan under the Labor Pension Act covering all regular employees with R.O.C. nationality. Under the defined contribution pension plan in compliance with the Labor Pension Act , the Company and its domestic subsidiaries contribute monthly an amount based on 6% of the employees' monthly salaries and wages to the employees' individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.

(2) The Group's sub-subsidiary Shanghai Newzone Fashion Ltd. contributes a monthly amount equal to a fixed percentage of the local employees' monthly salaries and wages as a pension fund in accordance with the pension regulations in the People's Republic of China. The government administrates the pension fund, and other than the monthly contributions, the Group has no further obligations.

(3) For the periods of three and six months ended June 30, 2026 and 2025, pension costs recognized by the Group under the aforementioned pension plan amounted to $3,739, $3,786, $7,566, and $7,525, respectively.

(XX) Capital

1. As of June 30, 2026, the Company's authorized capital was NT$15,000,000, and the paid-in capital was NT$11,043,188 with a par value of NT$10 per share; all shares are issued as ordinary shares. All proceeds from shares issued have been collected.

2. The Company's outstanding shares as of June 30, 2026, December 31, 2025, and June 30, 2025, were 1,104,319 thousand shares.

3. As for the treasury shares listed by the Company, there were 36,593 thousand shares held by the subsidiary, Gin-Hong Investment, as of June 30, 2026, December 31, 2025, and June 30, 2025 to protect its shareholders' equity. The information on the amount is as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
	Carrying amount	Carrying amount	Carrying amount
Gin-Hong Investment	$ 552,479	$ 552,479	$ 552,479

(XXI) Capital surplus

1. Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalized mentioned above should not exceed 10% of the paid-in capital each year. Capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

2. Change of capital surplus is as follows:

2026						
	Issued at premium	Treasury share transactions	Changes in the ownership interests of subsidiaries as recognized	Changes in the associates' net value of equity	Others	Total
January 1	$ 25,956,207	$ 1,234,351	$ 264	$ 973,866	$ 147,000	$ 28,311,688
Cash dividends received by subsidiaries from the parent company	-	38,240	-	-	-	38,240
Changes in the equity of associates recognized based on shareholding percentage	-	-	-	(37,260)	-	(37,260)
Overdue dividends received by shareholders	-	-	-	-	(871)	(871)
Income tax effect	-	-	-	2,236	-	2,236
June 30	$ 25,956,207	$ 1,272,591	$ 264	$ 938,842	$ 146,129	$ 28,314,033

	2025					
	Issued at premium	Treasury share transactions	Changes in the ownership interests of subsidiaries as recognized	Changes in the associates' net value of equity	Others	Total
January 1	$ 25,956,207	$ 1,184,035	$ 264	$ 974,981	$ 136,807	$ 28,252,294
Cash dividends received by subsidiaries from the parent company	-	50,316	-	-	-	50,316
Changes in the equity of associates recognized based on shareholding percentage	-	-	-	(36)	-	(36)
Overdue dividends received by shareholders	-	-	-	-	(356)	(356)
Income tax effect	-	-	-	2	-	2
June 30	$ 25,956,207	$ 1,234,351	$ 264	$ 974,947	$ 136,451	$ 28,302,220

(XXII) Retained earnings

1. As per the Articles of Incorporation, if after the annual closing of books, there is a profit, the Company shall, after having provided for income taxes and offset the accumulated losses of previous years, retain the 10% legal reserve; Where such legal reserve amounts to the total paid-in capital of the Company, this provision shall not apply. If the balance (distributable profits for the current year), together with the undistributed earnings in the previous year and retained or reversed special reserves prescribed by laws and regulations, are available for distribution, the Board shall present a proposal on dividends, or retention at a shareholders' meeting for resolution. The Company's dividend policy is based on the Company Law and its articles of incorporation. The Board of Directors proposes an annual distribution plan to the shareholder meeting, taking into account factors such as finance, business, management, and capital budgeting, as well as balancing shareholder interests and the company's long-term financial planning. However, shareholder dividends must be no less than 30% of the net profit after tax for the year, excluding the share of profit or loss of associates and joint ventures accounted for using the equity method, after the legally required statutory reserve and various special reserves have been appropriated. The cash dividend ratio must be no less than 30% of the total dividend distribution for the year.
2. Except for covering accumulated deficit or issuing new stocks or cash to shareholder in proportion to their share ownership, the legal reserve shall not be used for any other purpose. The use of legal reserve for the issuance of stocks or cash to shareholders in proportion to their share

ownership is permitted, provided that the balance of the reserve exceeds 25% of the Company's paid-in capital.

3.(1) In accordance with the regulations, the Company shall set aside special reserve from the debit balance on other equity items at the balance sheet date before distributing earnings. When debit balance on other equity items is reversed subsequently, the reversed amount could be included in the distributable earnings.

(2) The amounts previously set aside by the Company as special reserve on initial application of IFRSs in accordance with Jin-Guan-Zheng-Fa-Zi No. 1090150022 Letter dated March 31, 2021, shall be reversed proportionately when the relevant assets are used, disposed of or reclassified subsequently. If the aforementioned related assets are investment properties, the portion relating to land shall be reversed upon disposal or reclassification, while the portion other than land shall be reversed over its useful life.

4.(1) The 2025 and 2026 earnings distribution proposals of the Company were approved by the shareholders' meetings on May 26, 2026, and May 28, 2025. The details are as follows:

	2025		2024	
	Amount	Dividend per share (NTD)	Amount	Dividend per share (NTD)
Legal reserve	$ 959,459		$ 1,359,613	
Special reserve (Note)	6,528,931		26,817,495	
Cash dividends	2,098,206	$ 1.9	-	$ -
Total	$ 9,586,596		$ 28,177,108	

Note:

a. The components of the special reserve provided for the 2025 distribution plan are as follows:

(a) As per Jin-Guan-Zheng-Fa No. 10901500221, regarding the investment property that the Company continues to adopt the fair value model for measurement, the net increase (decrease) in the fair value during the period and the net increase (decrease) in the fair value of the investees' investment property in the investment income recognized in proportion to the shareholding using the equity method during the year in the amount of NT$256,169 were provided.

(b) Pursuant to Jin-Guan-Zheng-Fa No. 1090150022, the Company provided NT$6,272,762 for the net deduction of other equity incurred during this period.

b. The components of the special reserve provided for the 2024 distribution plan are as follows:

(a) As per Jin-Guan-Zheng-Fa No. 10901500221, regarding the investment property that the Company continues to adopt the fair value model for measurement, the net increase (decrease) in the fair value during the period and the net increase (decrease) in the fair value of the investees' investment property in the investment income recognized in proportion to the shareholding using the equity method during the year in the amount of NT$927,634 were provided.

(b) Pursuant to Jin-Guan-Zheng-Fa No. 1090150022, the Company provided NT$4,621,973 for the net deduction of other equity incurred during this period.

(c) As mentioned in Note 6(7)11(3), as per Jin-Guan-Zheng-Fa No. 1110384722 and the Questions and Answers Regarding Public Companies' Applicability of the Provision of Special Reserves for Changes in the Fair Values of Financial Assets Reclassified by Insurance Investees, when the cumulative amount of changes in the fair values of the financial assets reclassified by an insurance investee in proportion to the shareholding using the equity method, the amount of the special reserve that should be available for the period (that is, the balance of the special reserve after provision and reversal) shall not exceed the carrying amount of the public company's investment in the insurance investee using the equity method for the period. The Company provided a special reserve from the 2024 distributable earnings in accordance with the above regulations (a) and (b) and provided NT$21,267,888 in accordance with the above-mentioned regulations.

(2) Approved by the shareholders' meeting on May 28, 2025, the Company would distribute NT$2.50 per share in cash using its legal reserve, totaling NT$2,760,797.

(3) The above-mentioned 2025 distribution plan had not yet been paid out as of June 30, 2026.

5. Change of undistributed earnings is as follows:

	2026	(Restated) 2025
January 1 (including the effect of retrospective restatements)	($ 555,119)	$ 28,177,108
Effects of Retrospective Application and Retrospective Restatement	24,093,948	(10,146,864)
January 1 (restated)	$ 23,538,829	$ 18,030,244
Appropriation and distribution of earnings:		
- Legal reserve	(959,459)	(1,359,613)
- Special reserve	(6,528,931)	(26,817,495)
- Cash dividend	(2,098,206)	-
Changes in associates & joint ventures accounted for using equity method	4,326,918	24,696
Net income of current period	9,349,119	(14,602,000)
June 30	$ 27,628,270	($ 24,724,168)

(XXIII) Other equity items (restated)

2026

	Unrealized valuation profit or loss	Foreign currency translation	Hedging reserve	Reclassification by the overlay approach	Property revaluation surplus	Insurance finance income or expensesrecognized in other comprehensive income	Financial income or expenses from reinsurance contracts held are recognizedin other comprehensive income.	Total
January 1 (including the effect of retrospective restatements)	($ 11,166,105)	($ 499,743)	$ 215	$ -	$ 72,130	($ 29,759,131)	($ 500,314)	($ 41,852,948)
Impact of Financial Asset Redesignation and Other Regulations	(21,647,965)	-	-	-	-	(85,993)	(1,446)	(21,735,404)
January 1 (restated)	($ 32,814,070)	($ 499,743)	$ 215	$ -	$ 72,130	($ 29,845,124)	($ 501,760)	($ 63,588,352)
Unrealized valuation profit or loss of financial assets:								
- Group	(1,071,524)	-	-	-	-	-	-	(1,071,524)
- Tax related to the group	134,478	-	-	-	-	-	-	134,478
- Associate	39,618,873	-	-	-	-	-	-	39,618,873
- Changes in disposal of associates	(4,359,524)	-	-	-	-	-	-	(4,359,524)
- Tax related to the associates	(92,397)	-	-	-	-	-	-	(92,397)
Foreign currency translation differences:								
- Group	-	49,755	-	-	-	-	-	49,755
- Tax related to the group	-	(9,951)	-	-	-	-	-	(9,951)
- Associate	-	20,683	-	-	-	-	-	20,683
- Tax related to the associates	-	3,904	-	-	-	-	-	3,904
Property revaluation surplus:								
- Associate	-	-	-	-	38,537	-	-	38,537
- Tax related to the associates	-	-	-	-	(522)	-	-	(522)
Insurance Financial Income or Expenses:								
- Associate	-	-	-	-	-	23,416,023	-	23,416,023
- Associate-Others	-	-	-	-	-	32,606	-	32,606
- Tax related to the associates	-	-	-	-	-	(61,906)	-	(61,906)
Financial income or expenses from reinsurance contracts held:								
- Associate	-	-	-	-	-	-	386,240	386,240
- Tax related to the associates	-	-	-	-	-	-	(1,020)	(1,020)
June 30	$ 1,415,836	($ 435,352)	$ 215	$ -	$ 110,145	($ 6,458,401)	($ 116,540)	($ 5,484,097)

	2025						
	Unrealized valuation profit or loss	Foreign currency translation	Hedging reserve	Reclassification by the overlay approach	Property revaluation surplus	Insurance finance income or expenses recognized in other comprehensive income	Financial income or expenses from reinsurance contracts held are recognized in other comprehensive income.	Total
January 1	($ 15,604,651)	($ 348,205)	$ 215	($ 18,878,138)	$ 65,929	$ -	$ -	($ 34,764,850)
Effects of Retrospective Application and Retrospective Restatement	103,002	-	-	18,878,138	-	559,615	4	19,540,759
January 1 (restated)	($ 15,501,649)	($ 348,205)	$ 215	$ -	$ 65,929	$ 559,615	$ 4	($ 15,224,091)
Unrealized valuation profit or loss of financial assets:								
- Group	(92,551)	-	-	-	-	-	-	(92,551)
- Tax related to the group	27,329	-	-	-	-	-	-	27,329
- Associate	1,782,116	-	-	-	-	-	-	1,782,116
- Changes in disposal of associates	(73)	-	-	-	-	-	-	(73)
- Tax related to the associates	(145,613)	-	-	-	-	-	-	(145,613)
Foreign currency translation differences:								
- Group	-	(393,477)	-	-	-	-	-	(393,477)
- Tax related to the group	-	78,695	-	-	-	-	-	78,695
- Associate	-	(104,657)	-	-	-	-	-	(104,657)
- Tax related to the associates	-	-	-	-	-	-	-	-
Property revaluation surplus								
- Associate	-	-	-	-	6,038	-	-	6,038
- Tax related to the associates	-	-	-	-	(82)	-	-	(82)
Insurance Financial Income or Expenses:								
- Associate	-	-	-	-	-	(12,936,939)	-	(12,936,939)
- Associate-Others	-	-	-	-	-	(24,623)	-	(24,623)
- Tax related to the associates	-	-	-	-	-	175,965	-	175,965
Financial income or expenses from reinsurance contracts held:								
- Associate	-	-	-	-	-	-	(256,739)	(256,739)
- Tax related to the associates	-	-	-	-	-	-	3,485	3,485
June 30 (Restated)	($ 13,930,441)	($ 767,644)	$ 215	$ -	$ 71,885	($ 12,225,982)	($ 253,250)	($ 27,105,217)

(XXIV)Operating Revenue

	April 1 to June 30, 2026	April 1 to June 30, 2025
Revenue from contracts with customers:		
Revenue from sales of real estate	-	-
Revenue from sales of goods	$ 421,996	$ 556,789
Dividend income	110,678	41,168
Rental income	34,451	33,135
Other operating revenue	153	185
	$ 567,278	$ 631,277

	January 1 to June 30, 2026	January 1 to June 30, 2025
Revenue from contracts with customers:		
Revenue from sales of goods	$ 806,267	$ 1,172,413
Dividend income	110,678	41,168
Rental income	68,582	66,300
Other operating revenue	364	378
	$ 985,891	$ 1,280,259

1. Detail of customer contract income

All revenue of the Group is recognized at a point in time and can be broken down by the following major segments:

April 1 to June 30, 2026	Textile segment	Retail segment	Hypermarket segment	Total
Departmental revenue	$ 226,285	$ 139,971	$ 116,264	$ 482,520
Revenue from internal department transactions	(53,738)	(6,786)	-	(60,524)
Revenue from contracts with external customers	$ 172,547	$ 133,185	$ 116,264	$ 421,996

April 1 to June 30, 2025	Textile segment	Retail segment	Hypermarket segment	Total
Departmental revenue	$ 249,667	$ 107,201	$ 260,737	$ 617,605
Revenue from internal department transactions	(54,544)	(6,272)	-	(60,816)
Revenue from contracts with external customers	$ 195,123	$ 100,929	$ 260,737	$ 556,789

January 1 to June 30, 2026	Textile segment	Retail segment	Hypermarket segment	Total
Departmental revenue	$ 336,509	$ 308,151	$ 238,707	$ 883,367
Revenue from internal department transactions	(59,756)	(17,344)	-	(77,100)
Revenue from contracts with external customers	$ 276,753	$ 290,807	$ 238,707	$ 806,267

January 1 to June 30, 2025	Textile segment	Retail segment	Hypermarket segment	Total
Departmental revenue	$ 453,107	$ 258,687	$ 558,302	$ 1,270,096
Revenue from internal department transactions	(82,184)	(15,499)	-	(97,683)
Revenue from contracts with external customers	$ 370,923	$ 243,188	$ 558,302	$ 1,172,413

2. Contract assets and liabilities (related parties included)

The Group did not recognize contract assets related to revenue from customer contracts as of June 30, 2026, December 31, 2025, and June 30, 2025. In addition, the contract liabilities recognized by the Group are as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Contract liabilities	$ 27,787	$ 19,833	$ 24,652

(XXV) Operation cost

	April 1 to June 30, 2026	April 1 to June 30, 2025
Costs of clients' contracts		
Cost of sales of goods	$ 287,643	$ 399,613

	January 1 to June 30, 2026	January 1 to June 30, 2025
Costs of clients' contracts		
Cost of sales of goods	$ 519,152	$ 836,682

(XXVI)Interest revenue

	April 1 to June 30, 2026	April 1 to June 30, 2025
Interest on cash in banks	$ 26,330	$ 32,293
Interest income from the financial assets measured at amortized costs	2,358	2,623
Imputed interest for deposit	16	18
	$ 28,704	$ 34,934

	January 1 to June 30, 2026	January 1 to June 30, 2025
Interest on cash in banks	$ 55,573	$ 66,082
Interest income from the financial assets measured at amortized costs	4,881	5,333
Imputed interest for deposit	35	37
	$ 60,489	$ 71,452

(XXVII) Other income

	April 1 to June 30, 2026	April 1 to June 30, 2025
Dividend income		
Financial assets at fair value through profit or loss	$ 142,915	$ 320,113
Financial Assets at fair value through other comprehensive income acquired	287,875	196,442
Compensation income	-	73,600
Other income	10,133	11,914
	$ 440,923	$ 602,069

	January 1 to June 30, 2026	January 1 to June 30, 2025
Dividend income		
Financial assets at fair value through profit or loss	$ 254,797	$ 324,908
Financial Assets at fair value through other comprehensive income acquired	287,875	196,442
Compensation income	-	73,600
Other income	26,332	21,966
	$ 569,004	$ 616,916

(XXVIII) Other gains and losses

	April 1 to June 30, 2026	April 1 to June 30, 2025
Loss on disposal of property, plant and equipment	($ 57)	($ 5)
Gains on lease modifications	135	11
Foreign exchange net gain (loss)	607	(39,277)
Losses on financial assets at fair value through profit or loss	(120,978)	(648,077)
Fair value adjustment gain - investment property	33,559	278,166
Others	(5)	13
	($ 86,739)	($ 409,169)

	January 1 to June 30, 2026	January 1 to June 30, 2025
Gains (losses) on disposals of real estate, plant and equipment	$ 210	($ 641)
Gains on lease modifications	135	11
Foreign exchange net gain (loss)	7,078	(35,463)
Losses on financial assets at fair value through profit or loss	(120,978)	(648,077)
Fair value adjustment gain - investment property	306,310	278,166
Others	(13)	(194)
	$ 192,742	($ 406,198)

(XXIX) Financial Costs

	April 1 to June 30, 2026	April 1 to June 30, 2025
Interest Cost		
Bank loan and short-term notes and bills	$ 44,842	$ 43,621
Lease liabilities	960	616
Others	3,491	3,320
Other financial expenses	-	26
	$ 49,293	$ 47,583

	January 1 to June 30, 2026	January 1 to June 30, 2025
Interest Cost		
Bank loan and short-term notes and bills	$ 90,521	$ 87,115
Lease liabilities	1,456	1,277
Others	6,983	6,716
Other financial expenses	-	26
	$ 98,960	$ 95,134

(XXX) Additional information on the nature of costs and expenses

	April 1 to June 30, 2026	April 1 to June 30, 2025
Raw materials and supplies consumed	$ 1,083	$ 4,562
Changes in inventories of finished goods and work-in-process	133,185	153,406
Changes in merchandise inventory	113,715	229,137
Contract processing expense	41,968	17,187
Gain from the price recovery of inventory declines	(2,306)	(4,679)
Employee benefit expense	110,460	96,979
Depreciation expenses for property, plant and equipment	11,665	12,059
Depreciation expenses for right-of-use assets	12,710	13,149
Amortization	468	549
Expected credit impairment loss	883	52
Other operating costs and expenses	67,889	78,832
	$ 491,720	$ 601,233

	January 1 to June 30, 2026	January 1 to June 30, 2025
Raw materials and supplies consumed	$ 5,136	$ 12,725
Changes in inventories of finished goods and work-in-process	219,393	278,922
Changes in merchandise inventory	232,925	505,303
Contract processing expense	65,558	50,358
Gain from the price recovery of inventory declines	(3,859)	(10,626)
Employee benefit expense	213,290	201,954
Depreciation expenses for property, plant and equipment	23,714	24,199
Depreciation expenses for right-of-use assets	25,833	26,320
Amortization	914	1,071
Expected credit impairment losses (gains)	1,013	(1,656)
Other operating costs and expenses	134,623	170,436
	$ 918,540	$ 1,259,006

(XXXI)Employee benefit expense

	April 1 to June 30, 2026	April 1 to June 30, 2025
Wages and salaries	$ 90,700	$ 77,500
Labor and Health Insurance costs	7,664	7,801
Pension expense	3,773	3,861
Directors' Remuneration	4,435	3,218
Other employment fees	3,888	4,599
	$ 110,460	$ 96,979

	January 1 to June 30, 2026	January 1 to June 30, 2025
Wages and salaries	$ 172,706	$ 162,004
Labor and Health Insurance costs	17,752	17,806
Pension expense	7,634	7,676
Directors' Remuneration	7,670	5,930
Other employment fees	7,528	8,538
	$ 213,290	$ 201,954

1. According to the Company's Articles of Incorporation, if the Company is profitable for the year, it shall allocate 0.1% to 1.0% of its earnings as employee remuneration. The total amount of employee remuneration allocated to non-executive employees shall not be less than 40% of the total employee remuneration. However, if the Company has accumulated losses, an amount must first be set aside to cover those losses. The remuneration to employees as stated in the preceding paragraph can be paid in cash or with stock dividends, and the object of distribution must include employees of the subordinate company that meet certain conditions.
2. For the three months ended June 30, 2026 and 2025, and the six months ended June 30, 2026 and 2025, employees' compensation was accrued at $20,176, $2,856, $28,377, and $12,790, respectively. The aforementioned amounts were accrued at 0.3% based on the profitability of the respective periods and were recognized under wages and salaries. The actual amount of employee remuneration for 2025, as resolved by the Board of Directors, was consistent with the estimated amount and was paid in cash.

Employees' compensation for 2025 as resolved by the board of directors was in agreement with the amount of NT$29,178 recognized in the 2025 financial statements and would be paid in cash; and had not been paid as of June 30, 2026.

Information about employees' compensation and directors' and supervisors' remuneration of the Company as resolved by the board of directors and the shareholders at the shareholders' meeting will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(XXXII) Income tax

1. Income tax expense:

(1) Components of Income tax expense:

	April 1 to June 30, 2026	April 1 to June 30, 2025
Current income tax:		
Income tax occurred in the current period	$ 23,870	$ 46,657
Land value increment tax	-	-
Extra imposed on undistributed earnings	400	-
Underestimation on income tax for prior years	-	37,732
Total income tax for current period	24,270	84,389
Deferred income tax:		
Land value increment tax	7,543	84,673
Origination and reversal of temporary differences	11,507	(129,235)
Total deferred income tax	19,050	(44,562)
Income tax expense	$ 43,320	$ 39,827

	January 1 to June 30, 2026	January 1 to June 30, 2025
Current income tax:		
Income tax occurred in the current period	$ 41,694	$ 46,657
Land value increment tax	-	24,690
Extra imposed on undistributed earnings	400	-
Underestimation on income tax for prior years	-	37,732
Total income tax for current period	42,094	109,079
Deferred income tax:		
Land value increment tax	7,543	59,983
Origination and reversal of temporary differences	12,274	(125,970)
Total deferred income tax	19,817	(65,987)
Income tax expense	$ 61,911	$ 43,092

(2) The income tax direct (debit) credit relating to components of other comprehensive income is as follows:

	April 1 to June 30, 2026	April 1 to June 30, 2025
Changes in unrealized valuation (profit) loss -group	($ 54,005)	($ 5,485)
Differences on translation of foreign operations - group	(2,679)	(88,332)
Portion of other comprehensive income from the associates	112,402	4,409
	$ 55,718	($ 89,408)

	January 1 to June 30, 2026	January 1 to June 30, 2025
Changes in unrealized valuation (profit) loss -group	($ 134,478)	($ 27,329)
Differences on translation of foreign operations - group	9,951	(78,695)
Portion of other comprehensive income from the associates	151,941	(33,756)
	$ 27,414	($ 139,780)

(3) The income tax direct (debit) credit equity is as follows:

	April 1 to June 30, 2026	April 1 to June 30, 2025
Capital surplus	($ 2)	$ -

	January 1 to June 30, 2026	January 1 to June 30, 2025
Capital surplus	$ 2,236	$ 2

6. The Company's income tax returns through 2024 have been assessed as approved by the Tax Authority.

(XXXIII) Non-controlling Interest

	2026	2025
January 1	$ 2,571,366	$ 2,882,799
Net income of current period	89,761	60,978
Differences on translation of foreign operations	30,433	(273,974)
Changes in unrealized valuation profit or loss	(364,013)	(103,907)
Net changes in non-controlling interest	(37,153)	(38,470)
June 30	$ 2,290,394	$ 2,527,426

(XXXIV) Earnings (loss) per share

	April 1 to June 30, 2026		
	After-tax amount	Weighted average number of shares outstanding (thousand shares)	Earnings per share (NTD)
Basic earnings per share			
Net income attributable to ordinary shareholders of the parent	$ 6,640,836	1,043,663	$ 6.36
Diluted earnings per share			
Net income attributable to ordinary shareholders of the parent	$ 6,640,836	1,043,663	
Dilutive potential ordinary shares effecting employee compensation	-	550	
Effects of the net income attributable to ordinary shareholders of the parent plus potential ordinary shares	$ 6,640,836	1,044,213	$ 6.36

	April 1 to June 30, 2025 (restated)		
	After-tax amount	Weighted average number of shares outstanding (thousand shares)	Loss per share (NT$)
Basic/diluted loss per share			
Net loss attributable to ordinary shareholders of the parent	($ 12,801,262)	1,043,663	($ 12.27)

	January 1 to June 30, 2026		
	After-tax amount	Weighted average number of shares outstanding (thousand shares)	Earnings per share (NTD)
Basic earnings per share			
Net income attributable to ordinary shareholders of the parent	$ 9,349,119	1,043,663	$ 8.96
Diluted earnings per share			
Net income attributable to ordinary shareholders of the parent	$ 9,349,119	1,043,663	
Dilutive potential ordinary shares effecting employee compensation	-	771	
Effects of the net income attributable to ordinary shareholders of the parent plus potential ordinary shares	$ 9,349,119	1,044,434	$ 8.95

	January 1 to June 30, 2025 (restated)		
	After-tax amount	Weighted average number of shares outstanding (thousand shares)	Loss per share (NT$)
Basic/diluted loss per share			
Net loss attributable to ordinary shareholders of the parent	($ 14,602,000)	1,043,663	($ 13.99)

As the Company incurred net losses for the three months and six months ended June 30, 2025, the potential ordinary shares from employee remuneration had an anti-dilutive effect and were therefore excluded from the calculation.

(XXXV) Cash flow supplementary information

1. Investing activities paid partially by cash:

	January 1 to June 30, 2026	January 1 to June 30, 2025
Acquisition of property, plant and equipment	$ 6,016	$ 14,514
Add: Other payables at the beginning of the period - payable on equipment	2,739	2,764
Less: Other payables at the end of the period - payable on equipment	(2,170)	(4,222)
Cash payments for current period	$ 6,585	$ 13,056

	January 1 to June 30, 2026	January 1 to June 30, 2025
Purchase of intangible assets	$ 1,706	$ 1,543
Add: Other payables at the beginning of the period-Others	288	288
Less: Other payables at the end of the period-Others	(1,220)	(288)
Cash payments for current period	$ 774	$ 1,543

2. Investing activities received partially in cash:

	January 1 to June 30, 2026	January 1 to June 30, 2025
Disposal of real estate properties, plants and equipment	$ 110	$ 828
Add: Gain (loss) on disposal of property, plant and equipment	210	(641)
Add: Other receivables at the beginning of the period	47	1,354
Less: Other receivables at the end of the period	(47)	-
Cash received during this period	$ 320	$ 1,541

	January 1 to June 30, 2026	January 1 to June 30, 2025
Dividend income	$ 653,350	$ 562,518
Add: Other receivables at the beginning of the period	79,478	165,366
Less: Other receivables at the end of the period	(79,994)	(165,366)
Ending other receivables – related party	(284,818)	-
Cash received during this period	$ 368,016	$ 562,518

3. Financing activities with no cash flow effects:

	January 1 to June 30, 2026	January 1 to June 30, 2025
The amount of cash dividends announced and yet to be paid out	$ 2,098,206	$ 2,760,797

(XXXVI) Liabilities from financing activities

2026

	Short-term borrowings	Guarantee deposits received	Long-term borrowings (including due within one year and one operating cycle)	Lease liabilities (including those due within 1 year)	Total liabilities from financing activities
January 1	$ 250,000	$ 820,753	$ 9,895,000	$ 119,999	$ 11,085,752
Changes of the financing cash flows	(50,000)	(1,786)	(350,000)	(25,267)	(427,053)
Addition-Newly added lease contracts	-	-	-	168,610	168,610
Modifications to leases				(1,493)	(1,493)
Other non-cash changes	-	-	-	37	37
June 30	$ 200,000	$ 818,967	$ 9,545,000	$ 261,886	$ 10,825,853

2025

	Short-term borrowings	Guarantee deposits received	Long-term borrowings (including due within one year and one operating cycle)	Lease liabilities (including those due within 1 year)	Total liabilities from lease liabilities arising from financing activities
January 1	$ 250,000	$ 860,776	$ 9,220,000	$ 59,772	$ 10,390,548
Changes of the financing cash flows	(50,000)	3,040	(325,000)	(26,044)	(398,004)
Addition-Newly added lease contracts	-	-	-	111,853	111,853
Modifications to leases	-	-	-	(481)	(481)
Other non-cash changes	-	(74,060)	-	(42)	(74,102)
June 30	$ 200,000	$ 789,756	$ 8,895,000	$ 145,058	$ 10,029,814

VII. Transaction with Related Parties

(I) Names of related parties and relationship

Name of the related party	Relationship with the Group
Ruentex Development Co., Ltd. (Ruentex Development)	Associate (the investee company accounted for under the equity method by the Company)
Ruen Chen Investment Holdings Ltd.	Associate (the investee company accounted for under the equity method by the Company)
Ruen Fu Newlife Corp.	Associate (the investee company accounted for under the equity method by the Company)
Nan Shan Life Insurance Co., Ltd. (Nan Shan Life Insurance)	Associate (the investee company accounted for under the equity method by the Company)
Nan Shan General Insurance Co., Ltd.	Other related party (subordinate company of an investee accounted for under the equity method by the Company)
Ruentex Xu-Zhan Development co., Ltd.	Other related party (subordinate company of an investee accounted for under the equity method by the Company)
Ruentex Engineering & Construction Co., Ltd. (Ruentex Engineering)	Other related party (subordinate company of an investee accounted for under the equity method by the Company)
Ruentex Interior Design Inc.	Other related party (subordinate company of an investee accounted for under the equity method by the Company)
Ruen Yang Construction Co., Ltd.	Other related party (subordinate company of an investee accounted for under the equity method by the Company)
Huei Hong Investment Co., Ltd.	Other related party (the Company's juridical person director)
Chang Quan Investment Co., Ltd.	Other related party (the Company's representative of juridical person director is the representative of the juridical person director of the company)
Ruentex Property Management and Maintenance Co., Ltd.	Other related party (subordinate company of an investee accounted for under the equity method by the Company)
Ruen Hua Dyeing & Weaving Co., Ltd.	Other related party (the Company's representative of juridical person director is the representative of the juridical person director of the company)
Ruentex Xing Co. Ltd.	Other related party (one of the Company's representative of juridical person directors is also a director of the company)
Ruentex Materials Co., Ltd.	Other related party (subordinate company of an investee accounted for under the equity method by the Company)

Name of the related party	Relationship with the Group
Ruentex Security Co., Ltd.	Other related party (subordinate company of an investee accounted for under the equity method by the Company)
Ruentex Construction & Development Co., Ltd.	Other related party (subordinate company of an investee accounted for under the equity method by the Company)
Ruentex Bai-Yi Development co., Ltd.	Other related party (subordinate company of an investee accounted for under the equity method by the Company)
Ruentex Construction & Engineering Co., Ltd.	Other related party (a member of the management of the subordinate company of an investee accounted for under the equity method by the Company is the representative of juridical person director of the company)
Shu-Tien Urology and Ophthalmology Clinic	Other related party (the Company's juridical person director)
Samuel Yen-Liang Yin (Note)	Other related party (the relative within the first degree of kinship of the representative of the juridical corporate director of the Company)
Hsu, Sheng-Yu	The Company's key management personnel
Hsu, Chih-Chang	The Company's key management personnel
OBI Pharma, Inc.	Other related party (the Company's substantial related party)
Tanvex BioPharma Inc.	Other related party (the Company's substantial related party)

Note: Samuel Yen-Liang Yin passed away on May 26, 2026.

(II) Significant related party transactions and balances

1. Operating Revenue

	April 1 to June 30, 2026	April 1 to June 30, 2025
Sale of goods:		
Associates	$ 209	$ 823
Other related parties	5,710	7,112
Rental income:		
Associates	49	30
Other related parties		
-Ruentex Engineering & Construction	21,956	21,595
-Others	96	85
	$ 28,020	$ 29,645

	January 1 to June 30, 2026	January 1 to June 30, 2025
Sale of goods:		
Associates	$ 490	$ 1,461
Other related parties	7,436	9,056
Rental income:		
Associates	104	59
Other related parties		
-Ruentex Engineering & Construction	43,913	43,164
-Others	192	170
	$ 52,135	$ 53,910

(1) The Group leased the land in the Sihu Section in Yangmei, Taoyuan City, and four parcels of land in the Zhennan Section in Wuqi District, Taichung City, to other related parties under an operating lease. The negotiation between both parties determined the transaction price and the payment was collected according to the contract timeline signed by both parties. The lease term is from July 2017 to May 2040. The rents are reviewed and adjusted with the price index every year. The future minimum lease receivable for the irrevocable contract above is as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Less than one years	$ 80,283	$ 86,609	$ 77,700
More than one year and less than five years	285,905	275,981	275,981
More than 5 years	637,330	649,705	684,202
	$ 1,003,518	$ 1,012,295	$ 1,037,883

(2) There is no significant difference in the Group's transactions prices and payment terms for goods sold between related parties and non-related parties.

2. Receivables from related parties

	June 30, 2026	December 31, 2025	June 30, 2025
Notes receivable:			
Associates	$ -	$ 619	$ 579
Other related parties	699	51	585
	$ 699	$ 670	$ 1,164
Accounts receivable:			
Associates	$ 167	$ 552	$ 431
Other related parties	3,392	962	2,459
	$ 3,559	$ 1,514	$ 2,890
Other receivables:			
Associates			
-Nan Shan Life Insurance	$ -	$ 4,545	$ 170
-Others	30	-	28
Other related parties			
-Ruentex Engineering & Construction	275,377	-	454
-Others	13,406	611	975
	$ 288,813	$ 5,156	$ 1,627

(1) Please refer to Note 6 (2) for the aging analysis of notes and accounts receivable.

(2) Other accounts receivable are mainly receivables from related parties for dividends, services, computer services, interest, etc.

3. Payables to related parties

	June 30, 2026	December 31, 2025	June 30, 2025
Notes payable:			
Associates	$ 31	$ 64	$ 31
Other related parties	-	372	-
	$ 31	$ 436	$ 31
Accounts payable:			
Associates	$ 402	$ 866	$ 347
Other payables:			
Associates	$ 86	$ 91	$ 87
Other related parties	688	1,386	632
	$ 774	$ 1,477	$ 719

4. Non-operating income and expenses

	April 1 to June 30, 2026	April 1 to June 30, 2025
Interest revenue:		
Associates		
-Nan Shan Life Insurance	$ 2,017	$ 2,187
Dividend income:		
Other related parties		
-Ruentex Engineering & Construction	$ 273,278	$ 181,338
-Others	11,540	12,359
	$ 284,818	$ 193,697
Other income:		
Associates		
-Ruentex Development	$ 1,741	$ 1,632
-Others	78	137
Other related parties		
-Ruentex Engineering & Construction	1,367	1,293
-Others	3,102	2,824
	$ 6,288	$ 4,117

	January 1 to June 30, 2026	January 1 to June 30, 2025
Interest revenue:		
Associates		
-Nan Shan Life Insurance	$ 4,205	$ 4,375
Dividend income:		
Other related parties		
-Ruentex Engineering & Construction	273,278	181,338
-Others	11,540	12,359
	$ 284,818	$ 193,697
Other income:		
Associates		
-Ruentex Development	$ 3,482	$ 3,264
-Others	157	394
Other related parties		
-Ruentex Engineering & Construction	2,734	2,586
-Others	6,202	5,649
	$ 12,575	$ 11,893

(1) Interest income is mainly generated from the financial assets measured at amortized costs.

(2) Other income mainly refers to income from the computer services and management services provided to related parties.

5. Property transactions

Acquisition and disposal of financial assets

Please refer to the description of Note 6(5), (6) and 7.

6. Endorsements or guarantees made by related parties

	June 30, 2026	December 31, 2025	June 30, 2025
Key management personnel	$ 33,206,800	$ 36,156,800	$ 36,356,800

7. Other

Please refer to Note 6(11) for details.

(III) Key management compensation information

	April 1 to June 30, 2026	April 1 to June 30, 2025
Wages and salaries and other short-term employee benefits	$ 6,888	$ 7,118
Post-employment benefits	132	132
Total	$ 7,020	$ 7,250

	January 1 to June 30, 2026	January 1 to June 30, 2025
Wages and salaries and other short-term employee benefits	$ 13,763	$ 14,188
Post-employment benefits	264	264
Total	$ 14,027	$ 14,452

VIII. Pledged Assets

The Group's assets pledged as collateral are as follows:

Asset items	Carrying amount June 30, 2026	(Restated) December 31, 2025	(Restated) June 30, 2025	(Restated) January 1, 2025	For guarantee purpose
Investments accounted for using equity method	$ 13,479,718	$ 6,914,775	$ 6,969,086	$ 9,514,748	For mid- and long-term loans, short-term borrowings, and issue of commercial paper
Inventories	36,836	36,836	36,836	36,836	Mid- and long-term loans
Property, plant, and equipment	785,578	791,176	910,199	915,797	Mid- and long-term loans
Financial assets at fair value through other comprehensive income acquired - non-Current	989,215	1,034,174	1,342,978	1,714,023	Mid- and long-term loans
Investment Real Estate	9,074,651	8,996,534	8,939,923	8,675,086	Mid- and long-term loans
Financial Assets at amortized cost- non-Current	43,300	43,300	67,800	67,800	For legal litigation, tariffs, bank secured loans, and short-term borrowings

IX. Significant Contingent Liabilities and Unrecognized Commitments

Except for those mentioned in Notes 6(7), (9), (10), (17) and 7, there are other material contingent liabilities and unrecognized contractual commitments as follows:

(I) In November 1998, the Company and RT-MART International Co., Ltd. signed the entrusted management and procurement agreement for the Zhonghe Hypermarket to authorize RT-MART International Co., Ltd. to provide the hypermarket management and joint procurement services. The agreement period is from November 1998 to December 2028 after multiple additions of supplementary agreements and extensions based on mutual agreement.

(II) In June 2025, RT-Mart merged with Pxmart Co., Ltd. After the merger, Pxmart became the surviving entity, assuming all rights and obligations of RT-Mart.

(III) Due to changes in the overall hypermarket retail market environment and to safeguard shareholders' equity and optimize the Company's asset utilization, the board of directors approved a resolution in July 2026 to terminate the operations of the Zhonghe hypermarket store on September 30, 2026. The Company has formulated a comprehensive plan to address subsequent matters regarding its owned assets and employee settlement. The related expenses arising from the termination of operations, including severance pay and pensions, are preliminarily estimated to be $58,000.

X. Significant Disaster Loss

None.

XI. Significant subsequent events

Please refer to Note 9(3) for details.

XII. Others

(I) Capital management

The Group's capital management is to ensure its going concern and maintain the best capital structure to reduce capital cost, so as to provide returns to its shareholders. In order to maintain or adjust capital structure, the Group may adjust dividend distribution, return capital to shareholders, issue new shares or dispose assets to optimize the capital structure. The Group manages its capital through liabilities-to-capital ratio that is the ratio of net liabilities over total capital. The net liabilities is equal to total borrowings (including "current and non-current borrowings" on the consolidated financial statements) deducting cash and cash equivalents. Total capital is the "equity" stated on the consolidated balance sheet plus net liabilities.

The Group's strategy for year 2026 is consistent with that of year 2025. The Group's debt ratios as of June 30, 2026, December 31, 2025, and June 30, 2025, were as follows:

	June 30, 2026	(Restated) December 31, 2025	(Restated) June 30, 2025	(Restated) January 1, 2025
Total borrowings	$ 9,745,000	$ 10,145,000	$ 9,095,000	$ 9,470,000
Less: Cash and cash equivalents	(4,147,572)	(4,587,670)	(3,770,797)	(3,858,445)
Net debt	5,597,428	5,557,330	5,324,203	5,611,555
Total equity	166,336,254	94,574,251	85,099,525	114,624,199
Total capital	$ 171,933,682	$ 100,131,581	$ 90,423,728	$ 120,235,754
Debt-to-total-capital ratio	3.26%	5.55%	5.89%	4.67%

(II) Financial instruments

1. Type of financial instruments

	June 30, 2026	December 31, 2025	June 30, 2025
Financial assets			
Financial assets at fair value through profit or loss - non-current	$ 2,588,047	$ 2,223,388	$ 2,478,527
Financial assets at fair value through other comprehensive income acquired - non-Current	8,210,402	9,622,270	9,119,053
Financial assets at amortised cost			
Cash and cash equivalents	4,147,572	4,587,670	3,770,797
Notes receivable	7	6	5
Notes Receivable – related party	699	670	1,164
Accounts receivable	141,143	127,058	145,466
Accounts receivable - related party	3,559	1,514	2,890
Other receivables	107,519	97,761	16,482
Other receivables - related Party	288,813	5,156	1,627
Current and non-current financial assets at amortized cost/loans and receivables	127,320	374,031	391,414
Refundable deposits (listed as other non-current assets)	20,449	21,108	22,141
	$ 15,635,530	$ 17,060,632	$ 15,949,566
Financial liability			
Financial liabilities are carried at amortized cost			
Short-term borrowings	$ 200,000	$ 250,000	$ 200,000
Notes payable	29,684	61,709	70,378
Notes Payable – related Party	31	436	31
Accounts Payable	221,675	182,056	195,835
Accounts Payable – related Party	402	866	347
Other payables	2,248,464	288,796	2,883,419
Other Payable - Related Party	774	1,477	719
Long-term borrowings (including due within one year or one operating cycle)	9,545,000	9,895,000	8,895,000
Guarantee deposits received (listed as other non-current liabilities)	818,967	820,753	789,756
	$ 13,064,997	$ 11,501,093	$ 13,035,485
Lease liabilities - current and non-current	$ 261,886	$ 119,999	$ 145,058

2. Risk management policies

(1) The Group ‘s activities expose it to a variety of financial risks: market risk (including foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk.

(2) Risk management is carried out by the Group’s Finance Department under policies approved by the Board of Directors. Finance Department identified, evaluates and hedges financial risks in close cooperation with the Group’s operating units. The board of directors provides written principles for overall risk management, as well as written policies covering specific areas and matters, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

3. Significant financial risks and degrees of financial risks

(1) Market risk

Foreign exchange risk

A. The Group holds multiple investments in foreign operations, and net assets of such investments are exposed to foreign exchange risk. Also, the Group’s business involves multiple non-functional currencies that may be impacted by changes to foreign exchange rate. Information for foreign-currency-denominated assets and liabilities that may be impacted by foreign exchange risk is as follows:

	June 30, 2026					
				Sensitivity analysis		
	Foreign currency (thousands)	Exchange rate	Carrying amount (NT$)	Range of variation	Effects on profit and loss	Effects on other comprehensive income
Financial assets						
Monetary Items						
USD:NTD	$ 12,994	31.850	$ 413,859	5%	$ 20,693	$ -
HKD:NTD	1,873	4.060	7,604	5%	380	-
CNY:NTD	1,745	4.690	8,184	5%	409	-
Financial liability						
Monetary Items						
USD:NTD	$ 3,209	31.850	$ 102,207	5%	$ 5,110	$ -
HKD:NTD	71	4.060	288	5%	14	-
CNY:NTD	943	4.690	4,423	5%	221	-

	December 31, 2025					
				Sensitivity analysis		
			Carrying amount	Range of	Effects on	Effects on other

	Foreign currency (thousands)	Exchange rate	(NT$)	variation	profit and loss	comprehensive income
Financial assets						
Monetary Items						
USD:NTD	$ 14,021	31.430	$ 440,680	5%	$ 22,034	$ -
HKD:NTD	1,176	4.040	4,751	5%	238	-
CNY:NTD	274	4.496	1,232	5%	62	-
Financial liability						
Monetary Items						
USD:NTD	$ 700	31.430	$ 22,001	5%	$ 1,100	$ -
HKD:NTD	98	4.040	396	5%	20	-
CNY:NTD	820	4.496	3,687	5%	184	-

	June 30, 2025					
				Sensitivity analysis		
	Foreign currency (thousands)	Exchange rate	Carrying amount (NT$)	Range of variation	Effects on profit and loss	Effects on other comprehensive income
Financial assets						
Monetary Items						
USD:NTD	$ 11,526	29.300	$ 337,712	5%	$ 16,886	$ -
HKD:NTD	424	3.730	1,582	5%	79	-
CNY:NTD	1,309	4.091	5,355	5%	268	-
Financial liability						
Monetary Items						
USD:NTD	$ 34	29.300	$ 996	5%	$ 50	$ -
HKD:NTD	80	3.730	298	5%	15	-

B. The Group's monetary items because of exchange rate fluctuations with significant influence, the total exchange gains (losses) (including realized and unrealized) recognized for the three months and six months ended June 30, 2026 and 2025 were $607, ($39,277), $7,078 and ($35,463), respectively.

Price risk

A. The Group's financial instruments exposed to price risk were the financial assets at fair value through profit or loss and financial assets at fair value through other comprehensive income. In order to manage its equity instruments investment against price risk, the Group diversified its investment portfolio based on the limits set by the Group.

B. The Group has mostly invested in equity instruments issued by domestic or foreign companies, and the prices of such equity instruments would change due to the change of the future value of investee companies. If the prices of these equity instruments had increased/decreased by 5% with all other variables held constant, gains or losses on equity instruments at fair value through other comprehensive income and available-for-sale financial assets for the six months ended June 30, 2026 and 2025, would have increased/decreased by NT$410,520 and NT$455,953, respectively.

C. The Group mainly invests in financial instruments of foreign privately offered funds. The prices of such equity instruments are affected by uncertainties in the future value of the underlying investments. For the sensitivity analysis of the related price risk, please refer to Note 12(3)10.

Cash flow and fair value interest rate risk

A. The Group's interest rate risk arises from total borrowings with floating interest rates that expose the Group to cash flow interest rate risk. On June 30, 2026, December 31, 2025, and June 30, 2025, the Group's borrowings issued at variable rates were mostly denominated in New Taiwan Dollars.

B. The Group's borrowings were measured at amortized cost, and the interest rate is reset every year as specified in the contracts. Therefore, the Group is expose to interest rate risk from any future market interest rate change.

C. If interest rates on borrowings had been 0.5% higher or lower with all other variables held constant, profit after income tax for the six months ended June 30, 2026 and 2025, would have decreased/increased by NT$19,490 and NT$18,190, respectively, due to change of interest expenses of borrowings at the variable interest rate.

(2) Credit risk

A. Credit risk refers to the risk of financial loss to the Group arising from default by the clients or counterparties of financial instruments on their contract obligations. Credit risk arises from outstanding accounts receivable that counterparties fail to deliver in accordance with the payment terms, and overdue receivables (listed as "other non-current assets"), and contractual cash flows measured at amortized cost.

B. The Group manages it credit risk based on a Group-oriented system. For corresponding banks and financial institutions, it is set that only those with an independent credit rating equal to or higher than the investment grade can be accepted as trading counterparties. Following the internal credit policies, before setting the terms and conditions for payments and delivery with a new customer, each entity of the Group should assess new customer's credit risk and conduct credit risk management. The internal risk control considers the financial position, past experience and other factors in order to assess the credit quality of customers. Individual risk limits are set based on internal or external ratings in accordance with limits set by the board of directors. The utilization of credit limits is regularly monitored.

C. The Group uses the presumptions provided by IFRS 9 that a loan that is 90 days past due is credit-impaired.

D. The Group uses IFRS to provide the following assumptions, to determine if the credit risks of the financial instrument significantly increased since the initial recognition.

(A) When the contractual payments overdue from the payment terms for more than 30 days, it is deemed the credit risks of the financial instrument significantly increased since the initial recognition.

(B) With an external rating agency rated as investment grade at the balance sheet date, the financial asset will be regarded as having low credit risk.

E. The indicators for determining the impairment of the financial instrument investments used by the Group are as follows:

(A) The possibilities that an issuer has a significant financial difficulty, or will become bankrupt or financial reorganized;

(B) Due to the financial difficulty of the issuer, such that the active market of the financial asset vanishes;

(C) An issuer delay or fail to repay the interests or principals;

(D) The unfavorable changes to the national or regional economic conditions leading to the default of an issuer.

F. Receivables are grouped based on customer's types, and the Group applies the simplified approach using loss rate methodology to estimate the expected credit loss.

G. After the collection procedures, the financial assets amount that cannot be reasonably estimated will be written-off. However, the

Group will continue to continue to pursue the legal right of recourse to protect the claims.

H. The Group considers customers' past default records and actual financial position to adjust historical and real-time information to assess the default possibility and estimate loss allowance for accounts receivable (including related parties) and overdue receivables, net (listed as "other non-current assets"). As of June 30, 2026, December 31, 2025, and June 30, 2025, the loss rate methodology is as follows:

June 30, 2026	Not overdue	Past due 1-90 days	Past due 91 days and more	Each	Total
Expected loss	0.00%~0.06%	0.72%	50%~100%	100%	
Total carrying amount (including related parties)	$ 112,202	$ 24,577	$ 15,040	$ 4,088	$ 155,907
Allowance for losses	$ 56	$ 193	$ 6,868	$ 4,088	$ 11,205

December 31, 2025	Not overdue	Past due 1-90 days	Past due 91 days and more	Each	Total
Expected loss	0.00%~0.05%	0%~0.99%	0%~100%	100%	
Total carrying amount (including related parties)	$ 113,802	$ 14,105	$ 6,769	$ 4,088	$ 138,764
Allowance for losses	$ 49	$ 52	$ 6,003	$ 4,088	$ 10,192

June 30, 2025	Not overdue	Past due 1-90 days	Past due 91 days and more	Each	Total
Expected loss	0.00%~0.27%	1.69%	50%~100%	100%	
Total carrying amount (including related parties)	$ 124,255	$ 23,084	$ 3,491	$ 4,088	$ 154,918
Allowance for losses	$ 286	$ 159	$ 2,029	$ 4,088	$ 6,562

I. Movements in relation to the Group applying the simplified approach to provide a loss allowance for accounts receivable and overdue receivables are as follows:

	2026	2025
	Accounts receivable and overdue receivable	Accounts receivable and overdue receivable
January 1	$ 10,192	$ 8,218
Expected credit impairment losses (gains)	1,013	(1,656)
June 30	$ 11,205	$ 6,562

J. The Group's financial assets measured at amortized cost comprise

pledged time deposits, subordinated bonds, and time deposits with maturities of more than three months. As the credit quality of the counterparties is sound and the Group transacts with multiple financial institutions to diversify credit risk, the probability of default is expected to be very low.

(3) Liquidity risk

A. Cash flow forecasting is performed in the operating entities of the Group and aggregated by Finance Department. The financial department monitors rolling forecasts of the Group's liquidity requirements to ensure that it has sufficient cash to meet operational needs while maintaining sufficient headroom on its undrawn committed borrowing facilities at all times, in order to prevent the Group from breaching relevant borrowing limits or term. Such forecasts also consider the credit financing plan, credit terms compliance and the conformity with the financial ratio target specified in the internal balance sheet.

B. The Group invests surplus cash from all operating units in interest bearing current accounts, time deposits, and repurchasable bonds, choosing instruments with appropriate maturities or sufficient liquidity to provide sufficient head-room as determined by the above-mentioned forecasts. As of June 30, 2026, December 31, 2025 and June 30, 2025, the Group held interest-bearing money market positions amounting to $3,986,649, $4,456,195 and $3,600,205, respectively.

C. Detail of the loan credit not yet drawn down by the Group is as follows:

	June 30, 2026	December 31, 2025	June 30, 2025
Due within one year	$ 4,360,000	$ 5,360,000	$ 4,360,000
Due longer than one year	21,750,000	22,300,000	22,700,000
	$ 26,110,000	$ 27,660,000	$ 27,060,000

D. The table below analyses the Group's non-derivative financial liabilities and into relevant maturity groupings based on the remaining period at the balance sheet date to the contractual maturity date. The amounts disclosed in the following table are the contractual undiscounted cash flows:

Non-derivative financial liabilities:

June 30, 2026	Within 1 year	Within 1-5 years	More than 5 years
Short-term borrowings (Note)	$ 201,257	$ -	$ -
Notes payable	29,684	-	-
Notes Payable – related Party	31	-	-
Accounts Payable	221,675	-	-
Accounts Payable – related Party	402	-	-
Other payables	2,248,464	-	-
Other Payable - Related Party	774	-	-
Lease liabilities (Note)	49,088	184,187	43,503
Long-term borrowings (including due within one year or one operating cycle) (Note)	7,483,507	2,316,418	-

Non-derivative financial liabilities:

December 31, 2025	Within 1 year	Within 1-5 years	More than 5 years
Short-term borrowings (Note)	$ 253,471	$ -	$ -
Notes payable	61,709	-	-
Notes Payable – related Party	436	-	-
Accounts Payable	182,056	-	-
Other payables	288,796	-	-
Other Payable - Related Party	1,477	-	-
Lease liabilities (Note)	30,041	49,213	49,682
Long-term borrowings (including due within one year or one operating cycle) (Note)	8,390,187	1,800,735	-

Non-derivative financial liabilities:

June 30, 2025	Within 1 year	Within 1-5 years	More than 5 years
Short-term borrowings (Note)	$ 203,546	$ -	$ -
Notes payable	70,378	-	-
Notes Payable – related Party	31	-	-
Accounts Payable	195,835	-	-
Accounts Payable – related Party	347	-	-
Other payables	2,883,419	-	-
Other Payable - Related Party	719	-	-
Lease liabilities (Note)	48,069	50,926	55,800
Long-term borrowings (including due within one year or one operating cycle) (Note)	7,060,189	2,075,689	-

Note: The amount above includes the expected interest to be paid in the future.

E. The Group did not expect the occurrence timing of cash flow of expiry date analysis would be significantly earlier, or the actual amount would significantly differ.

(III) Fair value information

1. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

   Level 1: Quoted prices (unadjusted) in active markets for identical Assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. The Group's investment in listed stocks is included.

   Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

   Level 3: Unobservable inputs for the asset or liability. It includes the investment in stocks listed in the TWSE and TPEx via private placement, part of the investment in stocks listed in the emerging stock market, investment in equity instruments without an active market, and investment property.

2. The carrying amounts of the Group's financial instruments not measured at fair value, including cash and cash equivalents, financial assets measured at amortized cost, notes receivable, accounts receivable, other receivables, other financial assets recognized in other current assets and other non-current assets, long-term notes and accounts receivable, short-term borrowings, notes payable, accounts payable, other payables, long-term borrowings, long-term accounts payable and other financial liabilities recognized in other non-current liabilities, are approximate to their fair values.

3. Classification of financial instruments and non-financial instruments at fair value based on the natures, characteristic and risk, and fair value level is as follows:

June 30, 2026	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value				
Financial assets at fair value through profit or loss - non-current				
Non-derivative financial assets				
- Foreign privately offered fund	$ -	$ -	$ 2,588,047	$ 2,588,047
Financial assets at fair value through other comprehensive income acquired - non-Current				
Equity instrument investment				
- Domestic TWSE- and TPEx-listed stocks	$ 7,042,321	$ -	$ -	$ 7,042,321
- Domestic unlisted stocks		-	76,421	76,421
- Foreign listed stocks	1,091,660	-	-	1,091,660
Subtotal	$ 8,133,981	$ -	$ 76,421	$ 8,210,402
Investment property (Note)	$ -	$ -	$ 10,073,378	$ 10,073,378
Total	$ 8,133,981	$ -	$ 12,737,846	$ 20,871,827

December 31, 2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value				
Financial assets at fair value through profit or loss - non-current				
Non-derivative financial assets				
- Foreign privately offered fund	$ -	$ -	$ 2,223,388	$ 2,223,388
Financial assets at fair value through other comprehensive income acquired - non-Current				
Equity instrument investment				
- Domestic TWSE- and TPEx-listed stocks	$ 7,035,580	$ -	$ -	$ 7,035,580
- Domestic stocks listed in TPEx	704,960	-	-	704,960
- Domestic unlisted stocks	-	-	84,571	84,571
- Foreign listed stocks	1,797,159	-	-	1,797,159
Subtotal	$ 9,537,699	$ -	$ 84,571	$ 9,622,270
Investment property (Note)	$ -	$ -	$ 9,688,978	$ 9,688,978
Total	$ 9,537,699	$ -	$ 11,996,937	$ 21,534,636

June 30, 2025	Level 1	Level 2	Level 3	Total
Assets				
Recurring fair value				
Financial assets at fair value through profit or loss - non-current				
Non-derivative financial assets				
- Foreign privately offered fund	$ -	$ -	$ 2,478,527	$ 2,478,527
Financial assets at fair value through other comprehensive income acquired - non-Current				
Equity instrument investment				
- Domestic TWSE- and TPEx-listed stocks	$ 6,660,538	$ -	$ -	$ 6,660,538
- Domestic stocks listed in TPEx	-	-	215,680	215,680
- Domestic unlisted stocks	-	-	90,789	90,789
- Foreign listed stocks	2,152,046	-	-	2,152,046
Subtotal	$ 8,812,584	$ -	$ 306,469	$ 9,119,053
Investment property (Note)	$ -	$ -	$ 9,641,796	$ 9,641,796
Total	$ 8,812,584	$ -	$ 12,426,792	$ 21,239,376

Note: Investment property subsequently measured at fair value

4. The methods and assumptions the Group used to measure fair value are as follows:

(1) The Group used market quoted prices as fair values (that is, Level 1) of investment in listed stocks, and the quoted prices are the closing price.

(2) Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques or by reference to counterparty quotes. The fair value of financial instruments measured by using valuation techniques can be referred to current fair value of instruments with similar terms and characteristics in substance, discounted cash flow method or other valuation methods, including calculated by applying model using market information available at the consolidated balance sheet date (i.e. yield curves on the Taipei Exchange, average commercial paper interest rates quoted from Reuters).

(3) When assessing non-standard and low-complexity financial instruments, such as financial instruments without an active market, interest rate swap contracts, foreign exchange swap contracts, and options, the Group adopts a valuation technique that is widely used by market participants. The inputs used in the valuation method to

measure these financial instruments are normally observable in the market.

(4) For high-complexity financial instruments, the fair value is measured by using self-developed valuation model based on the valuation method and technique widely used within the same industry. Such type of valuation model is normally applied to derivative financial instruments. Certain inputs used in the valuation model are not observable at market, and the Group must make reasonable estimates based on its assumptions. For the impacts of non-market observable parameters on financial instrument valuation, please refer to Note XII(3)10 for details.

(5) The fair value valuation techniques adopted by the Group for the investment property measured at fair value are in compliance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and such fair values are measured by the Group or outsourced using the income approach. The related assumptions and input values are as follows:

(A) Cash Flow: It is evaluated based on the existing lease contracts, local rents, or the rental trends of similar property in the market, excluding those that are too high or too low. If there is an end-of-period value, the present value of the end-of-period value may be added.

(B) Analysis Period: If there is no specific period for income, the analysis period should not exceed ten years in principle; if there is a specific period for income, it should be estimated based on the remaining period.

(C) Discount Rate: It is estimated with the risk premium approach at a certain interest rate, with the individual characteristics of investment property considered. The so-called constant interest rate refers to a benchmark that cannot be lower than the two-year postal time deposit small amount deposit flexible interest rate announced by Chunghwa Post Co.,Ltd. plus 0.75 percentage points.

(D) Growth Rate: It is adjusted with reference to the average movement of the consumer price index over the past ten years.

(6) The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement,

management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on Current market conditions.

(7) The Group includes credit risk valuation adjustment in the fair value calculation for financial instruments and non-financial instruments to reflect the counterparty credit risk and the credit quality of the Group.

5. There were no transfers between Level 1 and Level 2 for the six months ended June 30, 2026 and 2025.

6. The following table presents the changes in Level 3 instruments for the six months ended June 30, 2026 and 2025:

	2026			
	Financial instruments at fair value through profit or loss	Equity instruments at fair value through other comprehensive income	Investment real estate	Total
January 1	$ 2,223,388	$ 84,571	$ 9,688,978	$ 11,996,937
Purchase for current period	615,791	-	-	615,791
Return of cost for the current period	(127,267)	-	-	(127,267)
Transfer in	-	-	78,090	78,090
Adjustments for valuation	(120,978)	(8,150)	306,310	177,182
Net exchange differences recognized in other comprehensive income	(2,887)	-	-	(2,887)
June 30	$ 2,588,047	$ 76,421	$ 10,073,378	$ 12,737,846

	2025			
	Financial instruments at fair value through profit or loss	Equity instruments at fair value through other comprehensive income	Investment real estate	Total
January 1	$ 3,373,354	$ 293,842	$ 9,363,630	$ 13,030,826
Return of cost for the current period	(246,750)	-	-	(246,750)
Adjustments for valuation	(648,077)	12,627	278,166	(357,284)
June 30	$ 2,478,527	$ 306,469	$ 9,641,796	$ 12,426,792

7. The trading volume of the Group's holding in AP Biosciences Inc. increased steadily in the second half of 2025. Due to the availability of sufficient observable market information, the Group reclassified the fair value measurement from Level 3 to Level 1 as of December 31, 2025.
8. Accounting Department is in charge of valuation procedures for fair value measurements being categorized within Level 3, which is to verify independent fair value of financial instruments. Such assessment is to ensure the valuation results are reasonable by applying independent information to make results close to current market conditions, confirming the resource of information is independent, reliable and in line with other resources and represented as the exercisable price, and frequently calibrating valuation model, performing back-testing, updating inputs used to the valuation model and making any other necessary adjustments to the fair value. Investment properties are valued according to the valuation method and parameter assumptions announced by the Financial Supervisory Commission, or they are appraised by external appraisers.
9. The significant non-observable input value quantified information and significant non-observable input value change sensitivity analysis for the valuation model used in relation to the Level 3 fair value measurements are as follows:

	June 30, 2026				
	Fair value	Valuation techniques	Significant unobservable inputs	Interval	Inputs and fair value relationship
Investment Real Estate	$ 4,566,779	The discounted cash flow method of the income approach	Long-term rental income growth rates and discount rates	Note 1	The higher the growth rate of long-term rental income, the higher the fair value; the higher the discount rate, the lower the fair value.
"	5,506,599	The method of land development analysis	Profit margin and overall capital interest rate	Note 2	As the profit margin decreases, the fair value is higher; as the overall capital interest rate increases, the fair value is lower
Non-derivative financial instruments:					
Domestic unlisted stocks	700	Asset-Based Approach	Not applicable	Not applicable	Not applicable
"	75,721	Market approach	Discount for lack of marketability	18.92%~20.25%	The higher the degree of lack of liquidity, the lower the fair value estimate
Foreign privately offered fund	2,588,047	Asset-Based Approach	Not applicable	Not applicable	Not applicable

December 31, 2025

	Fair value	Valuation techniques	Significant unobservable inputs	Interval	Inputs and fair value relationship
Investment Real Estate	$ 4,549,000	The discounted cash flow method of the income approach	Long-term rental income growth rates and discount rates	Note 1	The higher the growth rate of long-term rental income, the higher the fair value; the higher the discount rate, the lower the fair value.
"	5,139,978	The method of land development analysis	Profit margin and overall capital interest rate	Note 2	As the profit margin decreases, the fair value is higher; as the overall capital interest rate increases, the fair value is lower
Non-derivative financial instruments:					
Domestic unlisted stocks	700	Asset-Based Approach	Not applicable	Not applicable	Not applicable
"	83,871	Market approach	Discount for lack of marketability	19.05%~20.53 %	The higher the degree of lack of liquidity, the lower the fair value estimate
Foreign privately offered fund	2,223,388	Asset-Based Approach	Not applicable	Not applicable	Not applicable

June 30, 2025

	Fair value	Valuation techniques	Significant unobservable inputs	Interval	Inputs and fair value relationship
Investment Real Estate	$ 4,538,799	The discounted cash flow method of the income approach	Long-term rental income growth rates and discount rates	Note 1	The higher the growth rate of long-term rental income, the higher the fair value; the higher the discount rate, the lower the fair value.
"	5,102,997	The method of land development analysis	Profit margin and overall capital interest rate	Note 2	As the profit margin decreases, the fair value is higher; as the overall capital interest rate increases, the fair value is lower
Non-derivative financial instruments:					
Shares of domestic TPEx-listed companies	215,680	Market approach	First quartile of the equity multiplier for comparable companies	2.48%	The higher the equity multiplier, the higher the fair value estimate
Domestic unlisted stocks	700	Asset-Based Approach	Not applicable	Not applicable	Not applicable
"	90,089	Market approach	Discount for lack of marketability	19.05%~20.57 %	The higher the degree of lack of liquidity, the lower the fair value estimate
Foreign privately offered fund	2,478,527	Asset-Based Approach	Not applicable	Not applicable	Not applicable

Note 1: Please refer to Note 6(11) for the range of long-term rental income growth rates and the range of discount rates.

Note 2: Please refer to Note 6(11) for the profit margin and overall capital interest rate.

10. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurements. For financial assets classified as Level 3, if there is a change in the valuation parameters, then the impact on profit or loss or other comprehensive income is as follows:

			June 30, 2026		June 30, 2026	
			Recognized in profit and loss		Recognized as other comprehensive income	
	Inputs	Changes	Favorable changes	Adverse changes	Favorable changes	Adverse changes
Financial assets						
Equity Instrument	Lack of marketability					
	Marketability discount	±10%	$ -	$ -	$ 7,642	($ 7,642)
Privately offered fund	Lack of marketability					
	Marketability discount	±10%	$ 258,805	($ 258,805)	$ -	$ -

			December 31, 2025		December 31, 2025	
			Recognized in profit and loss		Recognized as other comprehensive income	
	Inputs	Changes	Favorable changes	Adverse changes	Favorable changes	Adverse changes
Financial assets						
Equity Instrument	Lack of marketability					
	Marketability discount	±10%	$ -	$ -	$ 8,457	($ 8,457)
Privately offered fund	Lack of marketability					
	Marketability discount	±10%	$ 222,339	($ 222,339)	$ -	$ -

			June 30, 2025		June 30, 2025	
			Recognized in profit and loss		Recognized as other comprehensive income	
	Inputs	Changes	Favorable changes	Adverse changes	Favorable changes	Adverse changes
Financial assets						
Equity Instrument	Lack of marketability					
	Marketability discount	±10%	$ -	$ -	$ 30,647	($ 30,647)
Privately offered fund	Lack of marketability					
	Marketability discount	±10%	$ 247,853	($ 247,853)	$ -	$ -

XIII. Separately Disclosed Items

(I) Significant transaction information

1. Loans to others: None.
2. Endorsement/guarantee provided for others: None.
3. Significant marketable securities held at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to Table 1.
4. Purchases or sales of goods from or to related parties reaching NT$100 million or 20% of paid-in capital or more: None.
5. Receivables from related parties reaching NT$100 million or 20% of paid-in capital: Please refer to Table 2.
6. Business relationships and significant intercompany transactions between parent and subsidiaries: Please refer to Table 3.

(II) Information on Investees

Information on investees, including names and locations (excluding investees in Mainland China): Please refer to Table 4.

(III) Information on Investments in China

1. Basic information: Please refer to Table 5.
2. Significant transactions directly or indirectly conducted through a business in a third region with investees in Mainland China: Please refer to Table 3.

XIV. Information on Departments

(I) General information

Management has determined the reportable operating segments based on the reports reviewed by the Board of Directors that are used to make strategic decisions. The Group's Chief Operating Decision-Maker operate businesses and evaluate departmental performance from an industry perspective; the Group currently focuses on the textile, retail, hypermarket, construction, and investment businesses.

(II) Information on Departments

The segment information provided to the Chief Operating Decision-Maker for the reportable segments is as follows:

	January 1 to June 30, 2026						
	Textile segment	Retail segment	Hypermarket segment	Construction segment	Investment segment	Internal write-off	Total
Revenue from external customers	$ 276,753	$ 290,807	$ 251,271	$ 56,018	$ 111,042	$ -	$ 985,891
Internal revenue	59,756	17,344	-	7,249	53,786	(138,135)	-
Departmental revenue	$ 336,509	$ 308,151	$ 251,271	$ 63,267	$ 164,828	($ 138,135)	$ 985,891
Operating net income (loss) from the department to be reported	($ 40,159)	($ 11,062)	($ 17,384)	$ 27,339	$ 108,617	$ -	$ 67,351
Share of profit or loss on associates accounted for using the equity method	$ -	$ -	$ -	$ -	$ 8,783,332	($ 73,167)	$ 8,710,165
Dividend income	$ -	$ -	$ -	$ -	$ 542,672	$ -	$ 542,672
Financial Costs	($ 91,065)	($ 9)	($ 1,686)	($ 7,014)	$ -	$ 814	($ 98,960)
Interest revenue	$ 9,392	$ 4	$ 81	$ 246	$ 50,797	($ 31)	$ 60,489

	January 1 to June 30, 2025						
	Textile segment	Retail segment	Hypermarket segment	Construction segment	Investment segment	Internal write-off	Total
Revenue from external customers	$ 370,923	$ 243,188	$ 570,970	$ 53,632	$ 41,546	$ -	$ 1,280,259
Internal revenue	82,184	15,499	-	7,249	53,292	(158,224)	-
Departmental revenue	$ 453,107	$ 258,687	$ 570,970	$ 60,881	$ 94,838	($ 158,224)	$ 1,280,259
Operating net income (loss) from the department to be reported	($ 38,695)	($ 11,827)	($ 4,162)	$ 37,028	$ 38,909	$ -	$ 21,253
Share of profit or loss on associates accounted for using the equity method	$ -	$ -	$ -	$ -	($ 14,663,231)	($ 42,988)	($ 14,706,219)
Dividend income	$ -	$ -	$ -	$ -	$ 521,350	$ -	$ 521,350
Financial Costs	($ 87,314)	($ 32)	($ 1,856)	($ 6,822)	$ -	$ 890	($ 95,134)
Interest revenue	$ 9,542	$ 7	$ 60	$ 235	$ 61,639	($ 31)	$ 71,452

(III) Reconciliation for segment income (loss)

1. The Group's business in the textile department, retail department, and construction department are determined as negotiated by the participating parties; sales made by the Wholesale Business Department are handled as regular sales. The revenue from external parties reported to the Chief Operating Decision-Maker is measured in a manner consistent with the revenue in comprehensive income statements.

2. Reconciliation for segment income (loss) and profit before tax from continuing operations for the three months ended June 30, 2026 and 2025, is as follows:

	January 1 to June 30, 2026	January 1 to June 30, 2025
Income/loss from the department to be reported	$ 67,351	$ 21,253
Share of profit or loss on associates accounted for using the equity method	8,710,165	(14,706,219)
Financial Costs	(98,960)	(95,134)
Interest revenue	60,489	71,452
Other income	569,004	616,916
Other gains and losses	192,742	(406,198)
Income before tax from continuing operations	$ 9,500,791	($ 14,497,930)

XV. Effects of Initial Application of IFRS 17

Associates of the Group accounted for using the equity method adopted IFRS 17 on January 1, 2026, replacing IFRS 4 and establishing principles for the recognition, measurement, presentation, and disclosure of insurance contracts issued by the entities. The standard applies to the insurance contracts, including reinsurance contracts, issued by an entity, reinsurance contracts it holds, and investment contracts with discretionary participation features it issues, provided the entity also issues insurance contracts. Separates specified embedded derivatives, distinct investment components and distinct performance obligations from the insurance contracts. At the original recognition, an entity shall divide a portfolio of insurance contracts issued to three groups: a group of contracts that are onerous at initial recognition, a group of contracts that at initial recognition have no significant possibility of becoming onerous subsequently, and a group of the remaining contracts in the portfolio. IFRS 17 requires present value measurement model, and remeasurement to such estimates at each reporting period. The measurement is based on the cash flow, risk-adjustment, and the element representing the unearned profit (contractual service margins) after

discounting and probability-weighting the contracts. An entity may apply a simplified measurement approach (the premium allocation approach) to some insurance contracts. Recognizes the profit from a group of insurance contracts over the period the entity provides insurance coverage, and as the entity is released from risk. If a group of contracts is or becomes loss-making, an entity recognizes the loss immediately. An entity shall recognize and report the insurance revenue, insurance service expenses, and insurance finance income or expenses separately, and disclose the amount, judgement, and risk related information from the insurance contracts.

(I) Transition Date Approach

The transition date is the beginning of the reporting period of the year preceding the date of first application. In accordance with the standards, the full retrospective approach must be used to measure the IFRS 17 transition date; however, if this is impracticable, the modified retrospective approach or the fair value approach shall be applied, in compliance with the provisions of FSC Letter No. 11404901651 and FSC Letter No. 1140433744.

1. Modified retrospective approach: achieves results as close as possible to those of the full retrospective approach without requiring excessive cost or investment.
2. Fair Value Approach: The contract service margin shall be determined by the difference between the fair value of the group of insurance contracts as calculated in accordance with IFRS 13 on the transition date and the fulfillment cash flows measured on that date.

(1) Discount rate:

A. The risk-free rate and the interest rate conversion measures for high-interest insurance policies should be consistent with the fulfillment cash flow calculation conditions under IFRS 17.

B. The liquidity discount, excluding interest rate conversion measures, shall be determined based on market participants' perspectives on the liquidity of the group of insurance contracts, and shall be capped at the TBA liquidity discount of the IFRS 17 fulfillment cash flows. Additionally, the additional liquidity discount for the interest rate conversion measures of high-interest insurance policies shall be determined in accordance with the additional liquidity discount for the interest rate conversion measures prescribed in the aforementioned letter.

C. Default risk is set to zero.

(2) Expenses for calculating the best estimate liability shall include all company expenses, namely all direct and indirect expenses.
(3) Risk adjustment shall be calculated based on the confidence level conversion method for MOCE as specified in the ICS; the confidence level may be selected at the company's discretion between 85% and 99.5%.

For the life insurance business of the associates in which the Group invests using the equity method, the full retrospective approach was used to convert insurance contracts for which complete transition date information was available. However, as all necessary historical data for existing products were unavailable for contracts issued in or before 2023, the fair value approach was adopted for the transition of the aforementioned group.

The insurance products of the property insurance business of the Group's equity-method associates primarily consist of short-term contracts measured using the premium allocation method; therefore, the full retrospective approach is mostly adopted for measurement on the transition date. However, for certain products, applying the full retrospective approach to the insurance operations of associates accounted for under the equity method is impractical due to the unavailability of all necessary historical data; therefore, the modified retrospective approach or the fair value approach is adopted.

(II) Effects analysis

Under IFRS 17, regarding the presentation of the consolidated statement of comprehensive income for the Group's equity-accounted associates, insurance revenue no longer reflects premiums received during the year, as investment components of savings and savings-like protection businesses are excluded. Instead, it reflects the portion of premiums earned during the period, specifically the release of fulfillment cash flows (the period's expected cash flows plus the release of the related risk adjustment) and the release of the contractual service margin (CSM), which corresponds to the profit recognized during the period. Operating profit is affected by insurance finance income and expenses resulting from current interest rate fluctuations, as well as the discontinuation of the overlay approach under IFRS 17.

Regarding the balance sheet presentation of associates accounted for using the equity method, other changes compared to IFRS 4 primarily involve insurance-related receivables (and payables), which are no longer presented separately from insurance contract liabilities. Furthermore, given that long-term interest rates remain relatively high, both total assets and total liabilities are lower under IFRS 17.

(III) Effects of Initial Application of IFRS 17 on Equity

The Group's associates accounted for using the equity method retrospectively applied IFRS 17 to all reporting periods presented in the financial statements. By adopting the transition provisions of IFRS 17, the Group is exempt from disclosing the effect of applying IFRS 17 on various financial statement line items and earnings per share. The effects of the initial application of IFRS 17 on the Group's financial position as of January 1, 2025 are summarized as follows:

	December 31, 2024	Effect of the Initial Application of IFRS 17	(Restated) January 1, 2025
Total Assets	$ 118,046,499	$ 9,393,895	$ 127,440,394
Total Liabilities	$ 12,816,195	$ -	$ 12,816,195
Capital	$ 11,043,188	$ -	$ 11,043,188
Capital surplus	28,252,294	-	28,252,294
Retained earnings	98,369,352	(10,146,864)	88,222,488
Other equities	(34,764,850)	19,540,759	(15,224,091)
Treasury stock	(552,479)	-	(552,479)
Non-controlling Interest	2,882,799	-	2,882,799
Total Equity	$ 105,230,304	$ 9,393,895	$ 114,624,199

(IV) Impact of Financial Asset Redesignation

Upon the initial application of IFRS 17, the Group's associates accounted for under the equity method re-designated their financial assets. However, prior periods were not restated, and the difference resulting from the re-designation of financial assets was recognized in retained earnings or other equity. The impact of the re-designation of the financial asset and other regulations on the Group's equity as of January 1, 2026, is presented in the table below:

	(Before redesignation) December 31, 2025	Impact of Financial Asset Redesignation	Impact of other regulations (Note)	(After redesignation) January 1, 2026
Capital	$ 11,043,188	$ -	$ -	$ 11,043,188
Capital surplus	28,311,688	-	-	28,311,688
Retained earnings	95,053,436	24,241,327	(147,379)	119,147,384
Other equities	(41,852,948)	(21,735,404)	-	(63,588,352)
Treasury stock	(552,479)	-	-	(552,479)
Non-controlling Interest	2,571,366	-	-	2,571,366
Total Equity	$ 94,574,251	$ 2,505,923	($ 147,379)	$ 96,932,795

Note: In accordance with Order No. Jin-Guan-Bao-Cai-Zi 11504111391 issued by the FSC, the Group's associate accounted for using the equity method, Nan Shan Life Insurance, appropriated the increase in retained earnings arising from the merger of the consolidated company's non-life insurance business on January 1, 2026, to a special reserve, and the Group recognized the related impact on its investment accounted for using the equity method.

Ruentex Industries Ltd. and Subsidiaries

Significant securities held at the end of the period (not including investments in subsidiaries, associates and jointly controlled entities)

June 30, 2026

Attached Table 1

Unit: NT$ thousands

(Except as Otherwise Indicated)

Company holding the securities	Type and name of the securities (Note 1)	Relationship with the issuer of securities (Note 2)	Account recognized	End of the period				Remark (Note 4)
				Shares	Carrying amount (Note 3)	Shareholding percentage	Fair value	
Ruentex Industries Ltd.	Magi Capital Fund II, L.P.	—	Financial assets at fair value through profit or loss - non-current	-	$ 58,952	5.23	$ 58,952	
	Hopu USD Master Fund III, L.P.	—	〃	-	1,916,191	3.80	1,916,191	
	Shares of Ruentex Engineering & Construction Co., Ltd.	A subordinate company of the investee accounted for under the equity method	Financial assets at fair value through other comprehensive income - non-current	28,260,430	4,620,580	9.10	4,620,580	
	Shares of Save & Safe Corporation	—	〃	4,267,233	53,596	2.51	53,596	
	Shares of Ruentex Interior Design Inc.	A subordinate company of the investee accounted for under the equity method	〃	333,773	77,435	2.23	77,435	
	Shares of Huiyang Venture Capital Co., Ltd.	—	〃	70,000	700	2.56	700	
	Shares of Uni Airways Corporation	—	〃	695,077	22,125	0.18	22,125	
	Shares of Pacific Resources Corporation	—	〃	7,886	-	1.05	-	
	Shares of Brogent Technologies Inc.	—	〃	3,356,542	330,620	4.54	330,620	Note 9
	Shares of TaiMed Biologics	Substantive related party of the Company	〃	10,910,228	709,166	3.99	709,166	Note 8
	Shares of OBI Pharma, Inc.	〃	〃	6,429,192	193,519	4.89	193,519	Notes 6 and 10
	Shares of Sunny Friend Environmental Technology Co., Ltd.	〃	〃	3,994,233	303,161	3.07	303,161	Note 7
	Shares of AP Biosciences Inc.	—	〃	4,000,000	404,000	4.67	404,000	
	Shares of Tanvex BioPharma, Inc.	Substantive related party of the Company	〃	6,269,612	251,410	2.37	251,410	
	Shares of Ruentex Materials Co., Ltd.	The Company is a juridical person director of the company.	〃	7,139,530	152,430	4.76	152,430	
Gin-Hong Investment Co., Ltd.	Shares of Ruentex Industries Ltd.	The Company	〃	36,593,388	1,888,219	3.31	1,888,219	
Concord Greater China Limited.	Shares of Sun Art Retail Group Ltd.	—	〃	231,204,324	872,985	2.42	872,985	
Sinopac Global Investment Ltd.	Shares of OPKO Health Inc.(OPK)	—	〃	4,571,665	218,411	0.67	218,411	
	Shares of Gogoro Inc.(GGR)	—	〃	41,647	264	0.01	264	
Full Shine International Holding Ltd.	Horizon L.P.	—	Financial assets at fair value through profit or loss - non-current	-	612,904	43.12	612,904	

Note 1: Securities indicated in the Table refer to shares, bonds, beneficiary certificates and securities derived from the items mentioned above within the scope of IFRS No.9.

Note 2: Not required to be filled in for the issuers of securities that are not related parties.

Note 3: Please fill in the value carried at adjusted fair value less accumulated impairment losses for those measured at fair value and the value varied at acquisition cost or amortized cost less accumulated impairment losses for those not measured at fair value.

Note 4: The securities listed that are limited to their use due to the provision of security, pledge loans or others in accordance with the contract shall indicate the number of shares provided for guarantee or pledge, the amount of guarantee or pledge and the limits on the use in the in the column of “Remarks”.

Note 5: The securities listed in this schedule are determined by the Company based on the principle of materiality.

Note 6: The provision of 2,000 thousand shares, a total of NT$60,200 thousand was pledged to financial institutions for financing loans.

Note 7: The provision of 2,310 thousand shares, a total of NT$175,329 thousand was pledged to financial institutions for financing loans.

Note 8: The provision of 6,700 thousand shares, a total of NT$435,500 thousand was pledged to financial institutions for financing loans.

Note 9: The provision of 3,230 thousand shares, a total of NT$318,186 thousand was pledged to financial institutions for financing loans.

Note 10: OBI Pharma, Inc. implemented a 50% capital reduction to make up for losses during the current period. November 24, 2025, was the record date for the capital reduction, and February 2, 2026, was the record date for the replacement of shares following the capital reduction.

Ruentex Industries Ltd. and Subsidiaries

Accounts receivable from related parties of at least NT$100 million or 20% of the paid-in capital

January 1 to June 30, 2026

Attached Table 2

Unit: NT$ thousands

(Except as Otherwise Indicated)

Companies with recognized receivables	Name of counterparty	Relationship	Balance of receivables from related parties (Note 1)	Turnover rate	Overdue receivables from related parties		Receivables from related parties amount subsequently recovered	Loss allowance recognized
					Amount	Treatment		
Ruentex Engineering & Construction Co., Ltd.	Ruentex Industries Ltd.	A subordinate company of the investee accounted for under the equity method	$ 275,377	-	$ -	-	$ 275,377	$ -

(Note 3)

Note 1: Please fill in separately based on accounts receivable – related parties, notes receivable – related parties, other receivables – related parties, etc.

Note 2: Paid-in capital refers to the paid-in capital of the parent company. For an issuer whose shares have no par value or a par value other than NT$10 per share, the transaction amount criterion of 20% of paid-in capital shall be calculated based on 10% of the equity attributable to owners of the parent in the balance sheet.

Note 3: Mainly dividends receivable.

Attached Table 3

Unit: NT$ thousands

(Except as Otherwise Indicated)

				Transaction information				
No. (Note 1)	Name of the transaction party	Transaction counterparty	Relationship with the transaction party (Note 2)	Account		Amount	Terms and conditions of transaction	As a percentage of the consolidated total operating revenue or total assets (Note 3)
0	Ruentex Industries Ltd.	Kompass Global Sourcing Solutions Ltd.	1	Sales revenue	$	18,080	Note 4	1.83
1	Ruentex Industries Ltd. (Shanghai)	Ruentex Industries Ltd.	2	Sales revenue		56,350	〃	5.72

Note 1: The information about business transactions between the parent and the subsidiary shall be indicated in the column of No. respectively. Details on how to fill in No. are as follows:

(1) Please fill in "0" for the parent.

(2) Please fill in the Arabic numeral sequentially numbered starting from 1 for the subsidiaries according to the company type.

Note 2: There are three types of relationships with the transaction party, as follows. Please indicate the type only. (In the case of the same transaction between the parent or subsidiaries, or between its subsidiaries, duplicate disclosure is not required. For example, for a transaction between parent and subsidiary, if the parent has disclosed it, the subsidiary is not required to disclose it repeatedly; for a transaction between subsidiaries, if one subsidiary has disclosed it, the other subsidiary is not required to make duplicate disclosure):

(1) Parent and its subsidiary

(2) Subsidiary and its parent

(3) Subsidiary and the other subsidiary

Note 3: The transaction amount as a percentage of the consolidated total operating revenue or total assets shall be calculated at the balance at the end of period as a percentage of the consolidated total assets for assets or liabilities items, and the interim cumulative amount as a percentage of the consolidated total operating revenue for profits or losses items.

Note 4: The price shall be set according to negotiations between the two parties.

Note 5: Transactions amounting to NT$10,000 shall be disclosed. The information shall be also disclosed from the asset side and revenue side.

Ruentex Industries Ltd. and Subsidiaries
The name of the invested company, the location and other relevant information (excluding the invested companies in China)
January 1 to June 30, 2026

Attached Table 4

Unit: NT$ thousands
(Except as Otherwise Indicated)

Name of the investing company	Name of the investee company	Location	Main business items	Original investment amount		Holding at the end of period			Current profit and loss of the investee company	Gains and losses on investment recognized for the current period	Remark
				End of the current period	End of last year	Shares	Percentage	Carrying amount			
Ruentex Industries Ltd.	Ruentex Development Co., Ltd.	Taiwan	Congregate housing and commercial building rental and sale and operation of department store business	$ 4,967,308	$ 4,967,308	730,987,267	25.70	$ 37,438,565	$ 9,087,952	2,335,677	The investee company accounted for under the equity method (Note 1)
Ruentex Industries Ltd.	Nan Shan Life Insurance Co., Ltd.	Taiwan	Personal insurances, including life insurance, health insurance, damage insurance or annuity.	436,800	436,800	31,359,432	0.21	1,201,141	30,868,650	65,843	The investee company accounted for under the equity method
Ruentex Industries Ltd.	Ruen Fu Newlife Corp.	Taiwan	Senior Citizen’s housing and buildings general affairs administration	74,785	74,785	1,200,000	40.00	4,893	(1,913)	(765)	The investee company accounted for under the equity method
Ruentex Industries Ltd.	Shing Yen Construction & Development Co., Ltd.	Taiwan	Construction Business	1,024,200	1,024,200	28,783,037	50.94	293,499	(467)	(133)	Subsidiary of the Company
Ruentex Industries Ltd.	Kompass Global Sourcing Solutions Ltd.	Taiwan	International Trade	173,800	173,800	6,148,474	100.00	65,289	5,025	5,025	Subsidiary of the Company
Ruentex Industries Ltd.	Gin-Hong Investment Co., Ltd.	Taiwan	General Investment	170,500	170,500	20,696,358	55.00	53,818	69,530	1	Subsidiary of the Company
Ruentex Industries Ltd.	Ruen Chen Investment Holdings Ltd.	Taiwan	General Investment	18,103,300	18,103,300	8,381,775,000	23.00	113,735,189	27,432,218	6,309,410	The investee company accounted for under the equity method (Note 2)
Ruentex Industries Ltd.	Full Shine International Holdings Ltd.	British Virgin Islands (BVI)	General Investment	536,074	536,074	19,500,000	100.00	1,918,921	26,864	26,864	Subsidiary of the Company
Ruentex Industries Ltd.	Concord Greater China Limited.	British Virgin Islands (BVI)	General Investment	672,764	672,764	17,580,000	42.42	1,044,742	99,864	42,360	Subsidiary of the Company
Ruentex Industries Ltd.	Gold Leaf International Group Co., Ltd.	British Virgin Islands (BVI)	International Trade	17,223	17,223	500,000	100.00	9,399	(53)	(53)	Subsidiary of the Company
Ruentex Industries Ltd.	East Capital International Limited.	British Virgin Islands (BVI)	General Investment	137,423	137,423	4,208,000	100.00	35,313	(220)	(220)	Subsidiary of the Company
Ruentex Industries Ltd.	New Zone International Limited.	Samoan Islands	General Investment	438,416	438,416	13,792,000	100.00	112,447	(676)	(676)	Subsidiary of the Company
Full Shine International Holdings Ltd.	Sinopac Global Investment Ltd.	Cayman Islands	General Investment	627,608	627,608	19,500,000	49.06	899,692	32,868	16,124	Sub-subsidiary of the Company
Sinopac Global Investment Ltd.	Concord Greater China Limited.	British Virgin Islands (BVI)	General Investment	807,135	807,135	6,452,000	15.57	383,429	99,864	15,546	Subsidiary of the Company

Note 1: The provision of 73,980 thousand shares, a total of NT$3,788,992 thousand was pledged to financial institutions for financing loans.
Note 2: The provision of 714,163 thousand shares, a total of NT$9,690,726 thousand was pledged to financial institutions for financing loans.
Note 3: The record date of capitalization of earnings of Kompass Global Sourcing Solutions Ltd. was June 6, 2025.
Note 4: The record date for capital increase from earnings of Ruen Chen Investment Holdings Co., Ltd. was August 19, 2025, and the record date for cash capital increase was December 12, 2025.
Note 7: The record date for capital increase from earnings of Nan Shan Life Insurance Co., Ltd. was September 4, 2024.
Note 7: The record date for cash dividends of Gin-Hong Investment Co., Ltd. was July 31, 2023, and the record date for cash capital reduction was November 6, 2023.
Note 8: The record date for capital increase from earnings of Ruen Chen Investment Holdings Co., Ltd. was May 22, 2023, and the record date for cash capital increase was October 20, 2023.
Note 7: For circumstances not described in Note 1 and Note 2, fill in the table in accordance with the following regulations:

(1) The columns “Name of investee,” “Location,” “Main operating activities,” “Initial investment amount,” and “Shares held at the end of the period” shall be filled in sequence based on the (public) company’s reinvestment situation and the reinvestments made by each directly or indirectly controlled investee company. The relationship between each investee company and the (public) company (e.g. subsidiary or sub-subsidiary) shall be specified in the remarks column.
(2) The column “Net income (loss) of the investee company” shall be filled in with the current profit or loss amount of each investee company.
(3) The column “Investment income (loss) recognized for the period” is required to be filled in only with the profit or loss amount recognized by the (public) company from directly invested subsidiaries and investee companies accounted for using the equity method; the remaining parts may be omitted. When filling in the “Profit or loss amount recognized from directly invested subsidiaries for the current period,” it shall be confirmed that the current profit or loss amount of each subsidiary has included the investment gain or loss that should be recognized from its reinvestments in accordance with regulations.

Information of investments in mainland China-Basic information

January 1 to June 30, 2026

Table 5

Unit: NT$ thousands

(Except as Otherwise Indicated)

Name of the invested companies in China	Main business items	Paid-in capital	Investment method	The accumulated amount remitted from Taiwan to invest in China at the beginning of the current period	The investment amount remitted out or back for the current period		The accumulated amount remitted from Taiwan at the end of the current period	Current profit and loss of the investee company	Shareholding percentage of direct or indirect investment by the Company	Gains and losses on investment recognized for the current period	Carrying amount of investments at the end of the period	Investment income remitted back by the end of the current period	Remark
					Remit out	Remit back							
Ruentex Industries Ltd. (Shanghai)	Production and sales of garment products	$ 569,600 (USD 17,800)	Note 1	$ 569,600 (USD 17,800)	$ -	$ -	$ 566,930 (USD 17,800)	($ 848)	100.00	($ 848)	$ 143,044	$ -	Note 2(2)2 and Note 4

Note 1: The investment method is the subsidiary directly entering into China to make an investment.
Note 2: In the column of gains and losses on investment recognized for the current period:
(I) In the case of preparation where no gain or loss on investment has occurred, please specify.
(II) The basis for recognition of gains and losses on investment is divided into the following three categories, which should be specified.
1. The financial statements reviewed by an international accounting firm having a business cooperation relationship with an ROC accounting firm.
2. The financial statements reviewed by a certified public accountant of the parent in Taiwan.
3. Other financial statements that have not been reviewed by a certified public accountant during the same period.
Note 3: The relevant figures in this table shall be presented in New Taiwan Dollars. If any relevant figures involve foreign currencies, they shall be converted to New Taiwan dollars at the exchange rate on the financial reporting date.
Note 4: The consolidated shareholding percentage of the Company and its subsidiaries.
Note 5: The profit or loss on the investee for the current period and the carrying amounts of the investments at the end of the period shall be added up first and then converted into US dollars before converted into New Taiwan dollars at the exchange rate.

The accumulated amount remitted from Taiwan to invest in China at the end of the current period	The investment amount approved by the Investment Board, Ministry of Economic Affairs	The investment limit approved by the Investment Board, Ministry of Economic Affairs
$ 2,007,751 (USD 59,645 thousand) (EUR 2,700,000)	$ 2,072,640 (USD 64,770 thousand)	$ 99,801,752

Note 1: According to the limit set out in the "Principles for the review of investment or technical cooperation in China" of the Investment Commission, Ministry of Economic Affairs, the current limit is 60% of a company's net worth.
Note 2: If any foreign currency is involved in the figures related to the Table, it shall be converted to New Taiwan dollars at the exchange rate on the financial reporting date.