

Ruentex Industries Ltd.

Summary of the 2023 Annual Board Meeting Minutes

Term /Session	Date	Summary of important proposals and resolutions	Independent directors' opinions
16/22	2023.01.17	<ol style="list-style-type: none"> 1. Reported on the results of 2022 board performance assessment. 2. Proposal to subscribe for the shares issued in common stock by Ruen Fu Newlife Corp. for capital increase in cash. 3. The ratio of appropriation of employee remuneration for 2022. 4. The proposal to suggest the amount of year-end performance bonus to be issued for 2022. 5. The proposal to suggest the amount of year-end performance bonus for managers for 2022. 6. The proposal to suggest the amount of year-end performance bonus for the Chairman for 2022. 7. Proposal to suggest the payments for Company's directors for their professional service for 2023. 8. Proposal to amend part of the Company's "Salary Management Regulations." 9. The Company's 2023 business plan. 10. Proposal of the 2023 CPA remuneration. 	None of the independent directors expressed objections.
16/23	2023.02.13	<ol style="list-style-type: none"> 1. Renewal of the bank loan facility of the Company. 2. The proposal to sign a land exchange agreement with the Hsinchu County Government. 	None of the independent directors expressed objections.
16/24	2023.03.14	<ol style="list-style-type: none"> 1. The progress report of the Company's greenhouse gas inventory and verification schedule. 2. Report on the Company's liability insurance policy(ies) for directors. 3. Renewal of the bank loan facility of the Company. 4. Proposal for the amount of employee remuneration to be appropriated for 2022. 5. The Company's 2022 Consolidated Financial Statement (including individual financial statements), Business Report, and Financial Accounting Reports. 6. Distribution of Earnings for 2022. 7. Proposal of cash dividends from the legal reserve. 8. Amendment of the "Rules and Procedures of Shareholders' Meeting" and the "Corporate Governance Best Practice Principles" and addition of the "Operational Procedures for the Preparation and Verification of the Sustainability Report." 9. The Company's proposal to convene the 2023 general shareholders' meeting. 10. Proposal for the 2022 Statement of Internal Control System of the Company. 11. The proposal for the addition to the Company's "Internal Control System" and "Internal Audit Act Enforcement Rules." 12. Change in CPAs of the Company. 	None of the independent directors expressed objections.
16/25	2023.04.19	<ol style="list-style-type: none"> 1. Renewal of the bank loan facility of the Company. 2. Proposal to subscribe for the shares issued in common stock by Tanvex BioPharma, Inc. for capital increase in cash. 3. Proposal to approve the provision of non-certification 	None of the independent directors expressed

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		services by the CPAs, their firm, and affiliates of the firm to the Company and its subsidiaries.	objections.
16/26	2023.05.12	<ol style="list-style-type: none"> 1. Time plan report for greenhouse gas inventory and verification proposed by the Company. 2. Renewal of the bank loan facility of the Company. 3. The Company's Consolidated Financial Report of Q1 of 2023. 4. Proposal for the amendments to the Company's "Stock Affairs Units Internal Control System Standards." 	None of the independent directors expressed objections.
16/27	2023.07.26	<ol style="list-style-type: none"> 1. Renewal of the bank loan facility of the Company. 2. Determination of the ex-dividend date and payment date of the Company's cash dividend from legal reserve. 3. The Company's establishment of the "Rules Governing Financial and Business Matters Between this Corporation and its Affiliated Enterprises" of the Company. 4. Amendments to the "Approval Authority" of the Company. 	None of the independent directors expressed objections.
16/28	2023.08.11	<ol style="list-style-type: none"> 1. The progress report of the Company's greenhouse gas inventory and verification schedule. 2. The Company's intent to subscribe to common shares of Sunny Friend Environmental Technology Co., Ltd. in its cash capital increase. 3. The Company's Consolidated Financial Report of Q2 of 2023. 4. New agreement for the Company's bank loan. 	None of the independent directors expressed objections.
16/29	2023.11.13	<ol style="list-style-type: none"> 1. The progress report of the Company's greenhouse gas inventory and verification schedule. 2. The Company's 2022 corporate sustainability report implementation report. 3. Proposal to subscribe for the shares issued in common stock by Ruen Chen Investment Holdings Ltd. for capital increase in cash. 4. Renewal of the bank loan facility of the Company. 5. The Company's Consolidated Financial Report of Q3 of 2023. 6. The Company's plan to dispose of the land in Xiapu Sub-section, Wukuaicuo Section, Dayuan Township, Taoyuan City. 	None of the independent directors expressed objections.
16/30	2023.12.25	<ol style="list-style-type: none"> 1. Explanation on issues of audit planning linked up with the Company's Financial Statements 2023. 2. Report on the Company's regular evaluation of the independence of CPAs. 3. Report on the implementation status of ethical management in 2023. 4. The 2023 internal audit program of this Company. 5. New agreement for the Company's bank loan. 	None of the independent directors expressed objections.